

Limited Liability Partnership Registration No. OC335170 (England and Wales)

**REGISTRAR'S
COPY**

**IVERSON PROPERTIES LLP
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2010**

THURSDAY



LFAJHPED

LD6

25/11/2010

5

COMPANIES HOUSE

IVERSON PROPERTIES LLP

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

IVERSON PROPERTIES LLP

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Investments	2		391,850		5,378
Current assets					
Debtors	3	243,457		-	
Cash at bank and in hand		90		7,379	
		<u>243,547</u>		<u>7,379</u>	
Creditors, amounts falling due within one year		<u>(3,427)</u>		<u>(1,437)</u>	
Net current assets			<u>240,120</u>		<u>5,942</u>
Total assets less current liabilities			<u>631,970</u>		<u>11,320</u>
REPRESENTED BY.					
Members' other interests:					
Members capital			<u>631,970</u>		<u>11,320</u>
			<u>631,970</u>		<u>11,320</u>
TOTAL MEMBERS' INTERESTS					
Members' other interests			<u>631,970</u>		<u>11,320</u>
			<u>631,970</u>		<u>11,320</u>

IVERSON PROPERTIES LLP

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 28 FEBRUARY 2010

For the financial year ended 28 February 2010 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements

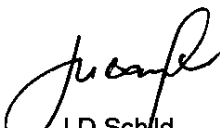
These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006

Approved by the Members for issue on 12 November 2010



D L Schild

Designated Member



J D Schild

Designated Member

Limited Liability Partnership Registration No. OC335170

IVERSON PROPERTIES LLP

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared in accordance with the Statement of Recommended Practice, "Accounting by Limited Liability Partnerships", published in 2006 and the Companies Act 2006.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

	Investments £
Cost	
At 1 March 2009	5,378
Additions	410,263
	<hr/>
At 28 February 2010	415,641
	<hr/>
Depreciation	
At 1 March 2009	-
Charge for the period	23,791
	<hr/>
At 28 February 2010	23,791
	<hr/>
Net book value	
At 28 February 2010	391,850
	<hr/>
At 28 February 2009	5,378
	<hr/>

3 Debtors

Debtors include an amount of £243,457 (2009 - £-) which is due after more than one year.

IVERSON PROPERTIES LLP

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) ***FOR THE YEAR ENDED 28 FEBRUARY 2010***

4 Ultimate parent company

The limited liability partnership is controlled by its designated members