

IVERSON PROPERTIES LLP
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2012

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COMPANIES HOUSE

Limited Liability Partnership Registration No. OC335170 (England and Wales)

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ABBREVIATED BALANCE SHEET

AS AT 29 FEBRUARY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Investments	2	1,135,850		691,850	
Current assets					
Debtors		276,730		166,730	
Cash at bank and in hand		20,054		1,317	
		<u>296,784</u>		<u>168,047</u>	
Creditors: amounts falling due within one year		<u>(1,500)</u>		<u>(1,744)</u>	
Net current assets		295,284		166,303	
Total assets less current liabilities		<u>1,431,134</u>		<u>858,153</u>	
REPRESENTED BY.					
Members' other interests.					
Other reserves classified as equity		(2,292)		(124,344)	
Members capital		1,433,426		982,497	
		<u>1,431,134</u>		<u>858,153</u>	
TOTAL MEMBERS' INTERESTS					
Members' other interests		1,431,134		858,153	
		<u>1,431,134</u>		<u>858,153</u>	

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 29 FEBRUARY 2012

For the financial year ended 29 February 2012 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006

Approved by the Members for issue on 1 June 2012



Mr J D Schild
Designated Member

Limited Liability Partnership Registration No OC335170

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2012**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared in accordance with the Statement of Recommended Practice, "Accounting by Limited Liability Partnerships", published in 2006 and the Companies Act 2006

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated)

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value

2 Fixed assets

	Investments
	£
Cost	
At 1 March 2011	691,850
Additions	444,000
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At 29 February 2012	1,135,850
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At 28 February 2011	691,850
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