REGISTERED NUMBER: OC335124 (England and Wales)

REPORT OF THE MEMBERS AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2009

FOR

URBINA PARK STREET LLP

URBINA PARK STREET LLP

CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 5th April 2009

URBINA PARK STREET LLP

GENERAL INFORMATION
For The Year Ended 5th April 2009

DESIGNATED MEMBERS:	D N S Pigott K N King
REGISTERED OFFICE:	St Brandon's House 29 Great George Street Bristol BS1 5QT
REGISTERED NUMBER:	OC335124 (England and Wales)
ACCOUNTANT:	Neil Houghton Accounting Limited 4 Station Close Backwell Nr Bristol North Somerset BS48 1TJ

URBINA PARK STREET LLP

REPORT OF THE MEMBERS
For The Year Ended 5th April 2009

The members present their report with the financial statements of the LLP for the year ended 5th April 2009.

PRINCIPAL ACTIVITY
The principal activity of the LLP in the year under review was that of property management and development.

DESIGNATED MEMBERS
The designated members during the year under review were:

D N S Pigott
K N King

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS
The loss for the year before members' remuneration and profit shares was £17,039 (2008 - £2,388 loss).

MEMBERS' INTERESTS

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to small LLPs.

ON BEHALF OF THE MEMBERS:

.....
K N King - Designated Member

Date: .....24/7/09.....

URBINA PARK STREET LLP

PROFIT AND LOSS ACCOUNT
For The Year Ended 5th April 2009

	Notes	Year Ended 5.4.09 £	Period 28.2.08 to 5.4.08 £
TURNOVER		1,445	-
Administrative expenses		6,250	1,600
		(4,805)	(1,600)
Other operating income		49,492	563
OPERATING PROFIT/(LOSS)		44,687	(1,037)
Interest receivable and similar income		943	122
		45,630	(915)
Interest payable and similar charges		62,669	1,473
LOSS FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS	8	(17,039)	(2,388)

The notes form part of these financial statements

URBINA PARK STREET LLP

BALANCE SHEET
5th April 2009

	Notes	2009 £	2009 £	2008 £	2008 £
FIXED ASSETS					
Tangible assets	3		1,014,347		1,007,772
CURRENT ASSETS					
Debtors	4	23,265		7,036	
Cash at bank		39,980		15,820	
		63,245		22,856	
CREDITORS					
Amounts falling due within one year	5	19,654		17,203	
NET CURRENT ASSETS			43,591		5,653
TOTAL ASSETS LESS CURRENT LIABILITIES			1,057,938		1,013,425
CREDITORS					
Amounts falling due after more than one year	6		603,443		593,425
NET ASSETS ATTRIBUTABLE TO MEMBERS			454,495		420,000
LOANS AND OTHER DEBTS DUE TO MEMBERS	7		454,495		420,000
MEMBERS' OTHER INTERESTS			-		-
			454,495		420,000
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	7		454,495		420,000
Amounts due from members	4		(19,426)		(2,388)
			435,069		417,612

The LLP is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 for the year ended 5th April 2009.

The members acknowledge their responsibilities for:

(a) ensuring that the LLP keeps accounting records which comply with Section 221 of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

continued...

URBINA PARK STREET LLP

BALANCE SHEET - continued
5th April 2009

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the members of the LLP on .....24/7/09..... and were signed by:

.....
K N King - Designated member

.....
D N S Pigott - Designated member

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - in accordance with the property

2. INFORMATION IN RELATION TO MEMBERS

	Year Ended 5.4.09	Period 28.2.08 to 5.4.08
The average number of members during the year was	8	8

3. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 6th April 2008	1,007,772
Additions	6,575
At 5th April 2009	1,014,347
NET BOOK VALUE	
At 5th April 2009	1,014,347
At 5th April 2008	1,007,772

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Trade debtors	2,795	1,316
Other debtors	20,470	5,720
	23,265	7,036

continued...

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009	2008
	£	£
Trade creditors	2,300	2,938
Taxation and social security	1,818	-
Other creditors	15,536	14,265
	19,654	17,203

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2009	2008
	£	£
Bank loans	603,443	593,425

7. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2009	2008
	£	£
Capital account	454,495	420,000
Falling due after more than one year	454,495	420,000

8. MEMBERS' INTERESTS

	Members' other interests Reserves £	Loans and other debts due to/(from) members £	Total £
Amount due to members		420,000	
Amount due from members		(2,387)	
Balance at 6th April 2008	-	417,613	417,613
Loss for the financial year available for discretionary division among members	(17,039)		(17,039)
Members' interests after loss for the year	(17,039)	417,613	400,574
Other divisions of loss	17,039	(17,039)	
Introduced by members		34,495	34,495
Amount due to members		454,495	
Amount due from members		(19,426)	
Balance at 5th April 2009	-	435,069	435,069