

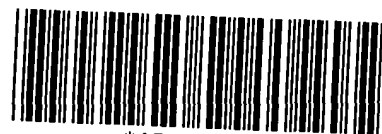
Registered number OC335024

**Taxright Accountancy Services LLP**

**Accounts**

**31 March 2018**

WEDNESDAY



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A08 19/12/2018 #400  
COMPANIES HOUSE

## **Taxright Accountancy Services LLP**

### **Members report**

The members present their report and accounts for the year ended 31 March 2018

### **Principal activities**

The LLP's principal activity during the year continued to be the provision of accountancy services

### **Designated members**

for the information of the members only

The following persons served as designated members during the year

P. Natel

Mrs R Natel

### **Policy with respect to members' drawings and subscription and repayment of members' capital**

Members are permitted to make drawings in anticipation of profits which will be allocated to them.

The amount of such drawings is set at the beginning of each financial year, taking into account the anticipated cash needs of the LLP

new members are required to subscribe a minimum level of capital and in subsequent years members are invited to subscribe for further capital, the amount of which is determined by the performance and seniority of those members. On retirement capital is repaid to members.

This report was approved by the members on 10th May 2018 and signed on their behalf by:



P. Natel  
Designated member  
10th May 2018

**Taxright Accountancy Services LLP**  
**Profit and Loss Account**  
**for the year ended 31 March 2018**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	229,744	223,591
Bookkeeping costs	72,949	82,862
<b>Gross profit</b>	<u>156,795</u>	<u>140,729</u>
<b>Expenses</b>		
Premises costs	6,568	7,044
Repairs	-	912
General administrative expenses	15,790	20,924
Motor expenses	2,592	1,543
Travel and subsistence	3,992	5,323
Advertising, promotion and entertainment	389	26
Legal and professional costs	2,774	1,544
Other finance charges	825	443
Other expenses	1,348	2,023
	<u>35,080</u>	<u>39,782</u>
<b>Profit</b>	<u>121,715</u>	<u>100,947</u>
<b>allocation of profit</b>	<b>£</b>	
Peter Natel	91,286	75.00%
Rosalind Natel	30,429	25.00%
	<u>121,715</u>	100.00%

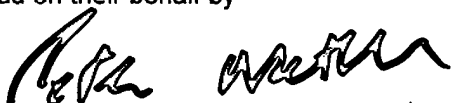
**Taxright Accountancy Services LLP**  
**Balance Sheet**  
**as at 31 March 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Plant and machinery	3	2,405	1,659
<b>Current assets</b>			
Cash in hand		<u>15,010</u>	<u>20,505</u>
<b>net current assets</b>		15,010	20,505
<b>net current assets</b>		<u>17,415</u>	<u>22,164</u>
<b>Capital accounts</b>			
Balance at start of period		22,164	36,525
net profit		121,715	100,947
Drawings		(126,464)	(115,308)
	4	<u>17,415</u>	<u>22,164</u>

For the year ended 31st March 2018 the LLP was entitled to exemption from audit under section 477 to the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLP's.

the members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

these accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime and were approved by the members on the 10th May 2018 and signed on their behalf by



Peter Natel  
Designated member

Taxright Accountancy Services LLP is a limited liability  
partnership incorporated in England. Its registered office is  
31 Lawrence Avenue  
London, NW7 4NL

**Taxright Accountancy Services LLP**  
**Notes to the Accounts**  
**for the year ended 31 March 2018**

**1 Accounting basis**

The accounts have been compiled on a basis that enables profits to be calculated in accordance with UK Generally Accepted Accounting Practice and that provides sufficient and relevant information to enable the completion of a tax return.

**2 Profit and loss account analysis**

	<b>2018</b> <b>£</b>	<b>2017</b> <b>£</b>
<b>Sales</b>		
Fees generated	<u>229,744</u>	<u>223,591</u>
<b>Cost of sales</b>		
Bookkeeping	<u>72,949</u>	<u>82,862</u>
<b>Premises costs</b>		
hire of meeting room	-	382
security	318	412
Use of home-office	<u>6,250</u>	<u>6,250</u>
	<u>6,568</u>	<u>7,044</u>
<b>Repairs</b>		
Repairs	<u>-</u>	<u>912</u>
<b>General administrative expenses</b>		
Telephone and fax	1,037	1,129
Mailbox	1,978	-
Stationery and printing	3,575	6,211
Courier services	510	175
Information and publications	203	2,177
Charitable donation	-	153
Insurance	117	3,809
Equipment expensed	3,523	3,315
Software	<u>4,847</u>	<u>3,955</u>
	<u>15,790</u>	<u>20,924</u>
<b>Motor expenses</b>		
Motor expenses	<u>2,592</u>	<u>1,543</u>
<b>Travel and subsistence</b>		
Travel and subsistence	<u>3,992</u>	<u>5,323</u>
<b>Advertising, promotion and entertainment</b>		
Advertising and PR	-	26
professional fees	<u>389</u>	<u>-</u>
	<u>389</u>	<u>26</u>
<b>Legal and professional costs</b>		
companies house fees	300	813
Consultancy fees	1,598	515
Conference attendance	876	216

**Taxright Accountancy Services LLP**  
**Notes to the Accounts**  
**for the year ended 31 March 2018**

	<u>2,774</u>	<u>1,544</u>
<b>Other finance charges</b>		
Bank charges	421	-
Credit card fees	<u>404</u>	<u>443</u>
	<u>825</u>	<u>443</u>
<b>Other expenses</b>		
Other expenses	<u>1,348</u>	<u>2,023</u>

**Taxright Accountancy Services LLP**  
**Notes to the Accounts**  
**for the year ended 31 March 2018**

**3 Plant, machinery and motor vehicles**

	<b>Plant and machinery £</b>
<b>Cost</b>	
At 1 April 2017	1,659
Additions	<u>1,548</u>
At 31 March 2018	<u>3,207</u>
<b>Depreciation</b>	
Charge for the year	<u>802</u>
At 31 March 2018	<u>802</u>
<b>Net book value</b>	
At 31 March 2018	<u>2,405</u>
At 31 March 2017	<u>1,659</u>

**4 Capital accounts**

	<b>At 01/04/2017 £</b>	<b>Profit £</b>	<b>Capital introduced £</b>	<b>Drawings £</b>	<b>At 31/03/2018 £</b>
Peter Natel	22,164	91,286	-	(100,389)	13,061
Rosalind Natel	<u>-</u>	<u>30,429</u>	<u>-</u>	<u>(26,075)</u>	<u>4,354</u>
	<u>22,164</u>	<u>121,715</u>	<u>-</u>	<u>(126,464)</u>	<u>17,415</u>