

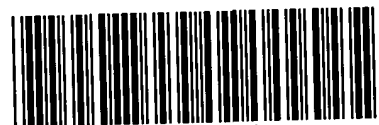
Registered number OC335024

# Taxright Accountancy Services LLP

## Accounts

31 March 2015

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COMPANIES HOUSE

## **Taxright Accountancy Services LLP**

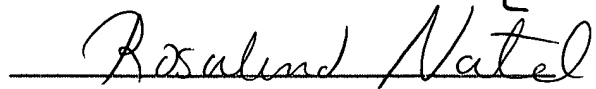
### **Approval statement**

We approve the accounts which comprise of the Profit and Loss Account, the Balance Sheet and the related notes. We acknowledge our responsibility for the accounts, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing taxright accountancys services LLP with all information and explanations necessary for their compilation.

Peter Natel

Handwritten signature of Peter Natel in black ink, written over a horizontal line.

Rosalind Natel

Handwritten signature of Rosalind Natel in black ink, written over a horizontal line.

10 December 2015

**Taxright Accountancy Services LLP**  
**Profit and Loss Account**  
**for the year ended 31 March 2015**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	204,571	134,595
Bookkeeping costs	78,590	53,241
<b>Gross profit</b>	<u>125,981</u>	<u>81,354</u>
<b>Expenses</b>		
Premises costs	7,851	5,191
Repairs	2,867	-
General administrative expenses	13,778	10,854
Motor expenses	4,939	4,186
Travel and subsistence	3,317	2,669
Advertising, promotion and entertainment	939	1,492
Legal and professional costs	1,273	-
Bad debts	-	2,057
Other finance charges	1,745	989
Depreciation and loss/(profit) on sale	220	276
Other expenses	1,831	2,069
	<u>38,760</u>	<u>29,783</u>
<b>Profit</b>	<u>87,221</u>	<u>51,571</u>
<b>allocation of profit</b>	<b>£</b>	
Peter Natel	56,694	65.00%
Rosalind Natel	30,527	35.00%
	<u>87,221</u>	100.00%

**Taxright Accountancy Services LLP**  
**Balance Sheet**  
**as at 31 March 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Plant and machinery	3	883	1,103
<b>Current assets</b>			
Debtors and prepayments		34,364	-
Cash in hand		1,050	2,779
		<u>35,414</u>	<u>2,779</u>
<b>net current assets</b>		35,414	2,779
<b>net current assets</b>		<u>36,297</u>	<u>3,882</u>
<b>Capital accounts</b>			
Balance at start of period		3,882	(3,454)
net profit		87,221	51,571
Drawings		(54,806)	(44,235)
	4	<u>36,297</u>	<u>3,882</u>

For the year ended 31st March 2012 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLP's.

the members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

these accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

  
Peter Natel

**Taxright Accountancy Services LLP**  
**Notes to the Accounts**  
**for the year ended 31 March 2015**

**1 Accounting basis**

The accounts have been compiled on a basis that enables profits to be calculated in accordance with UK Generally Accepted Accounting Practice and that provides sufficient and relevant information to enable the completion of a tax return.

**2 Profit and loss account analysis**

	<b>2015</b> <b>£</b>	<b>2014</b> <b>£</b>
<b>Sales</b>		
Sales	<u>204,571</u>	<u>134,595</u>
<b>Cost of sales</b>		
Bookkeeping	<u>78,590</u>	<u>53,241</u>
<b>Premises costs</b>		
hire of meeting room	351	191
Use of home-office	<u>7,500</u>	<u>5,000</u>
	<u>7,851</u>	<u>5,191</u>
<b>Repairs</b>		
Repairs	<u>2,867</u>	<u>-</u>
<b>General administrative expenses</b>		
Telephone and fax	812	717
Stationery and printing	5,945	4,821
Information and publications	1,437	993
Charitable donation	110	-
Equipment expensed	3,116	2,745
Software	<u>2,358</u>	<u>1,578</u>
	<u>13,778</u>	<u>10,854</u>
<b>Motor expenses</b>		
Motor expenses	<u>4,939</u>	<u>4,186</u>
<b>Travel and subsistence</b>		
Travel and subsistence	<u>3,317</u>	<u>2,669</u>
<b>Advertising, promotion and entertainment</b>		
Advertising and PR	939	-
companies house new formations	<u>-</u>	<u>1,492</u>
	<u>939</u>	<u>1,492</u>
<b>Legal and professional costs</b>		
companies house fees	<u>1,273</u>	<u>-</u>
<b>Bad debts</b>		
Bad debts	<u>-</u>	<u>2,057</u>
<b>Other finance charges</b>		
Bank charges	945	989

**Taxright Accountancy Services LLP**  
**Notes to the Accounts**  
**for the year ended 31 March 2015**

Credit card fees	800	-
	<u>1,745</u>	<u>989</u>
<b>Depreciation and loss/(profit) on sale</b>		
Depreciation	<u>220</u>	<u>276</u>
<b>Other expenses</b>		
Other expenses including office ext	<u>1,831</u>	<u>2,069</u>

**Taxright Accountancy Services LLP**  
**Notes to the Accounts**  
**for the year ended 31 March 2015**

**3 Plant, machinery and motor vehicles**

	<b>Plant and machinery £</b>
<b>Cost</b>	
At 31 March 2015	<u>-</u>
<b>Depreciation</b>	
At 1 April 2014	(1,103)
Charge for the year	<u>220</u>
At 31 March 2015	<u>(883)</u>
<b>Net book value</b>	
At 31 March 2015	<u>883</u>
At 31 March 2014	<u>1,103</u>

**4 Capital accounts**

	<b>At 01/04/2014 £</b>	<b>Profit £</b>	<b>Capital introduced £</b>	<b>Drawings £</b>	<b>At 31/03/2015 £</b>
Peter Natel	3,882	56,694	-	(29,762)	30,814
Rosalind Natel	-	30,527	-	(25,044)	5,483
	<u>3,882</u>	<u>87,221</u>	<u>-</u>	<u>(54,806)</u>	<u>36,297</u>