

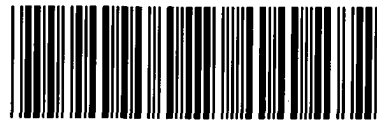
REGISTERED NUMBER: OC334808 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2017

FOR

BWD (STUD) LLP

WEDNESDAY



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13/09/2017

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COMPANIES HOUSE

Sedulo Accountants Limited
Chartered Certified Accountants
Regency Court
62-66 Deansgate
Manchester
Lancashire
M3 2EN

BWD (STUD) LLP

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017**

	Page
General Information	1
Balance Sheet	2
Notes to the Financial Statements	4

BWD (STUD) LLP

**GENERAL INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2017**

DESIGNATED MEMBERS: Mr H W Bilton
Mr R Bilton

REGISTERED OFFICE: Stone Cottage
Summerhill Road
Prestbury
Macclesfield
Cheshire
SK10 4AH

REGISTERED NUMBER: OC334808 (England and Wales)

ACCOUNTANTS: Sedulo Accountants Limited
Chartered Certified Accountants
Regency Court
62-66 Deansgate
Manchester
Lancashire
M3 2EN

BALANCE SHEET
28 FEBRUARY 2017

	Notes	28.2.17 £	28.2.16 £
FIXED ASSETS			
Tangible assets	3	33,000	51,000
CURRENT ASSETS			
Stocks	4	302,187	300,537
Debtors	5	5,471	5,816
Cash at bank		4,159	206,873
		<u>311,817</u>	<u>513,226</u>
CREDITORS			
Amounts falling due within one year	6	<u>15,163</u>	<u>15,133</u>
NET CURRENT ASSETS		<u>296,654</u>	<u>498,093</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>329,654</u>	<u>549,093</u>
CREDITORS			
Amounts falling due after more than one year	7	<u>11,944</u>	<u>26,278</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u><u>317,710</u></u>	<u><u>522,815</u></u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		<u><u>317,710</u></u>	<u><u>522,815</u></u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		317,710	522,815
Amounts due from members	5	<u>(5,411)</u>	<u>-</u>
		<u><u>312,299</u></u>	<u><u>522,815</u></u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 28 February 2017.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

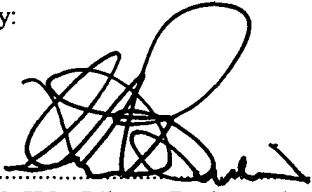
The notes form part of these financial statements

BALANCE SHEET - continued
28 FEBRUARY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 21st April 17 and were signed by:



.....
Mr H W Bilton - Designated member

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017****1. STATUTORY INFORMATION**

BWD (Stud) LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

3. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 29 February 2016 and 28 February 2017	54,000
DEPRECIATION	
At 29 February 2016	3,000
Charge for year	18,000
At 28 February 2017	21,000
NET BOOK VALUE	
At 28 February 2017	33,000
At 28 February 2016	51,000

BWD (STUD) LLP**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2017****4. STOCKS**

	28.2.17	28.2.16
	£	£
Stocks	255,313	255,313
Work-in-progress	46,874	45,224
	<u>302,187</u>	<u>300,537</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17	28.2.16
	£	£
Other debtors	<u>5,471</u>	<u>5,816</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17	28.2.16
	£	£
Hire purchase contracts	14,333	14,333
Trade creditors	30	-
Other creditors	800	800
	<u>15,163</u>	<u>15,133</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.2.17	28.2.16
	£	£
Hire purchase contracts	<u>11,944</u>	<u>26,278</u>