

Limited Liability Partnership Registration No. OC334725 (England and Wales)

**INFINITY (MIOC) LLP**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**



# INFINITY (MIOC) LLP

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# INFINITY (MIOC) LLP

## INDEPENDENT AUDITORS' REPORT TO INFINITY (MIOC) LLP

### UNDER SECTION 449 OF THE COMPANIES ACT 2006

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Infinity (MIOC) LLP for the year ended 31 December 2013 prepared under section 396 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008).

This report is made solely to the limited liability partnership, in accordance with Chapter 10 of Part 15 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008). Our work has been undertaken so that we might state to the limited liability partnership those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the limited liability partnership, for our work, for this report, or for the opinions we have formed.

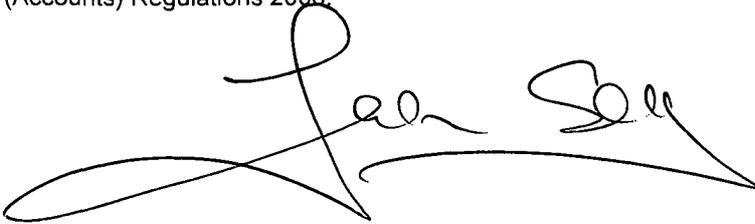
#### Respective responsibilities of members and auditors

The members are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008). It is our responsibility to form an independent opinion as to whether the limited liability partnership is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the limited liability partnership is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### Opinion

In our opinion the limited liability partnership is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008), and the abbreviated accounts have been properly prepared in accordance with regulation 5 of The Small Limited Liability Partnerships (Accounts) Regulations 2008.



29 September 2014

Jason Selig BA ACA CTA DChA (Senior Statutory Auditor)  
for and on behalf of Lopian Gross Barnett & Co .....

Chartered Accountants  
Statutory Auditor

6th Floor  
Cardinal House  
20 St Mary's Parsonage  
Manchester  
M3 2LG

# INFINITY (MIOC) LLP

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

|  | Notes | 2013               |                    | 2012               |                    |
|--|-------|--------------------|--------------------|--------------------|--------------------|
|  |       | £                  | £                  | £                  | £                  |
| <b>Fixed assets</b>  |       |                    |                    |                    |                    |
| Tangible assets  | 2     |                    | 14,000,000         |                    | 14,000,000         |
| <b>Current assets</b>  |       |                    |                    |                    |                    |
| Debtors  |       | 511,877            |                    | 442,796            |                    |
| Cash at bank and in hand                                       |       | 1,609,675          |                    | 192,126            |                    |
|  |       | <u>2,121,552</u>   |                    | <u>634,922</u>     |                    |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(1,667,915)</u> |                    | <u>(1,476,277)</u> |                    |
| <b>Net current assets/(liabilities)</b>                        |       |                    | <u>453,637</u>     |                    | <u>(841,355)</u>   |
| <b>Total assets less current liabilities</b>                   |       |                    | <u>14,453,637</u>  |                    | <u>13,158,645</u>  |
| <b>Creditors: amounts falling due after more than one year</b> |       |                    | <u>(7,706,412)</u> |                    | <u>(6,643,214)</u> |
| <b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>                      |       |                    | <u>6,747,225</u>   |                    | <u>6,515,431</u>   |
| <b>REPRESENTED BY:</b>   |       |                    |                    |                    |                    |
| <b>Loans and other debts due to members within one year</b>    |       |                    |                    |                    |                    |
| Other amounts  |       |                    | 7,084,583          |                    | 6,852,789          |
|  |       |                    | <u>7,084,583</u>   |                    | <u>6,852,789</u>   |
| <b>Members' other interests:</b>                               |       |                    |                    |                    |                    |
| Revaluation reserve  |       |                    | (337,458)          |                    | (337,458)          |
| Members capital  |       |                    | 100                |                    | 100                |
|  |       |                    | <u>6,747,225</u>   |                    | <u>6,515,431</u>   |
| <b>TOTAL MEMBERS' INTERESTS</b>                                |       |                    |                    |                    |                    |
| Loans and other debts due to members                           |       |                    | 7,084,583          |                    | 6,852,789          |
| Members' other interests                                       |       |                    | (337,358)          |                    | (337,358)          |
|  |       |                    | <u>6,747,225</u>   |                    | <u>6,515,431</u>   |

# INFINITY (MIOC) LLP

## ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2013

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These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006.

Approved by the Members and authorised for issue on 26/09/2014



Infinity Property Holdings Limited  
Designated Member



Cachet (MIOC) Limited  
Designated Member

Limited Liability Partnership Registration No. OC334725

# INFINITY (MIOC) LLP

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings.

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP); "Accounting by Limited Liability Partnerships", revised in 2010 and the Companies Act 2006.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

### 2 Fixed assets

#### Tangible assets

##### Cost or valuation

At 1 January 2013 & at 31 December 2013

£  
14,000,000

At 31 December 2012

14,000,000

### 3 Ultimate parent company

The ultimate controlling party is Cachet (MIOC) Limited. Its registered office is Hambro House, St Julian's Avenue, St. Peter Port, Guernsey, GY1 3ED.