

Co-Hse

Registered number
OC334683

Shillito Partners LLP

Report and Accounts

31 March 2011

WE WEDNESDAY



AMMYFZA4

A33 16/11/2011 63
COMPANIES HOUSE

A02 09/11/2011 202
COMPANIES HOUSE

Shillito Partners LLP
Report and accounts
Contents

	Page
Company information	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the accounts	5,6

**Shillito Partners LLP
Company Information**

Designated members

J R Shillito

N M Shillito

Shillito Partners Limited

Accountants

Bridgeson & Co Limited

31A High Street

Chesham

Buckinghamshire

HP5 1BW

Registered Office

44 Chessmount Rise

Chesham

Bucks

HP5 1RB

Registered number

OC334683

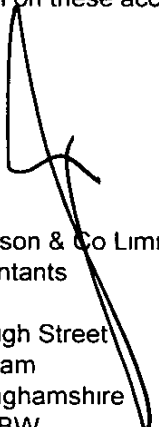
**Shillito Partners LLP
Accountants' Report**

**Accountants' report to the director of
Shillito Partners LLP**

You consider that the company is exempt from an audit for the year ended 31 March 2010. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Bridgeson & Co Limited
Accountants

31A High Street
Chesham
Buckinghamshire
HP5 1BW

28 October 2011

Shillito Partners LLP
Profit and Loss Account
for the year ended 31 March 2011

	Notes	2011 £	2010 £
Turnover		268,610	170,922
Cost of sales		(47,547)	(18,830)
Gross profit		221,063	152,092
Administrative expenses		(21,676)	(13,413)
Operating profit	2	199,387	138,679
Exceptional items			
Sale on asset		1,958	-
		201,345	138,679

Shillito Partners LLP
Balance Sheet
as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	3	3,757	7,674
Current assets			
Debtors	4	34,264	92,251
Cash at bank and in hand		11,782	21,683
		46,046	113,934
Creditors: amounts falling due within one year	5	(49,803)	(121,608)
Net current liabilities		(3,757)	(7,674)
Net assets		-	-
Capital and reserves	10		
Profit/Loss for the year		201,345	138,679
Capital Introduced		-	50,000
Less drawings		(201,345)	(188,679)
Members interests		-	-

For the financial period ended 31 March 2011, the LLP was entitled to exemption from audit under section 477(1) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008

The members acknowledge their responsibilities for

- i) ensuring that the LLP keeps accounting records which comply with section 386 of the Act and
- ii) preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008, so far as applicable to the LLP

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the board on

Mr. J. Shillito

Shillito Partners LLP
Notes to the Accounts
for the year ended 31 March 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Computer equipment 33% Straight line

2 Operating profit	2011	2010
	£	£
Depreciation of owned fixed assets	(1,958)	1,958

3 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 April 2010	5,875	3,757	9,632
Disposals	(5,875)	-	(5,875)
At 31 March 2011	-	3,757	3,757
Depreciation			
At 1 April 2010	1,958	-	1,958
Charge for the year	(1,958)	-	(1,958)
At 31 March 2011	-	-	-
Net book value			
At 31 March 2011	-	3,757	3,757
At 31 March 2010	3,917	3,757	7,674

4 Debtors	2011	2010
	£	£
Trade debtors	1,500	92,251
Shillito Partners Limited	32,764	-
	<u>34,264</u>	<u>92,251</u>

Shillito Partners LLP
Notes to the Accounts
for the year ended 31 March 2011

5 Creditors: amounts falling due within one year	2011	2010
	£	£
Trade creditors	978	12,612
Hasan & Shillito Partners LLP	2,175	-
Other taxes and social security costs	6,537	7,166
Other creditors	40,113	101,830
	<u>49,803</u>	<u>121,608</u>
 6 Capital account	 2011	 2010
	£	£
Profit/Loss for the year	199,387	138,679
Capital Introduced / Transferred		50,000
Less drawings	(199,387)	(188,679)
	<u>-</u>	<u>-</u>