

WM

Company Number OC334277

The B4 Partnership LLP

Report and Financial Statements

31 March 2016

WEDNESDAY



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14/12/2016

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COMPANIES HOUSE

The B4 Partnership LLP

Designated Members

J F Lavery
J Boiston-Evans

Bankers

Barclays Bank Plc
22 The Borough
Farnham
Surrey
GU9 7NH

Registered office

Forest Side
Boundary Road
Rowledge
Farnham
Surrey
GU10 4EP

Report of the members

The members present their report and financial statements for the period ended 31 March 2016.

Principal activities and review of the business

The principal activity of the partnership had been the provision of HR consultancy. On 6 April 2014, the partnership's business was sold to The B4 Partnership (UK) Limited, a connected party.

Since the sale of the business on 6 April 2014, the partnership has not traded.

Designated Members

The designated members who served during the year were as follows:

J F Lavery
J Boiston-Evans

Members drawings

All members share in the profits and subscribe for the capital of the partnership. Members draw a portion of their profit share during the year in which the profit is earned with the balance being paid in the following year. Profit shares are calculated automatically on the basis of the partnership agreement. The partnership agreement allows for annual reviews of the profit sharing arrangement subject to the agreement of all members.

Members Capital

Capital is contributed to the partnership on the basis of the financial requirements of the business. Members' capital may be returned to members with the agreement of members as a whole.

By order of the board

Designated Member



Date

4/12/2016

Profit and Loss Account

Year ended 31 March 2016

	<i>2016</i> £	<i>2015</i> £
Turnover	-	-
Operating costs		
Gain on sale of business	-	40,000
Total Expenses	-	40,000
Profit for the financial year before members remuneration and profit shares	-	40,000
Members remuneration charged as an expense	-	40,000
Profit for the financial year for discretionary division amongst members	-	-

Statement of total recognised gains and losses

There are no recognised gains or losses available for distribution amongst the members for the year ended 31 March 2016 (2015: £40,000).

Balance Sheet

As at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets		-	-
Fixed asset investments		-	-
		<hr/>	<hr/>
		-	-
		<hr/>	<hr/>
Work in progress		-	-
Debtors		-	-
Cash at bank		-	-
		<hr/>	<hr/>
		-	-
		<hr/>	<hr/>
Creditors: amounts falling due within one year		-	-
		<hr/>	<hr/>
Net current assets		-	-
		<hr/>	<hr/>
		-	-
		<hr/>	<hr/>
Members interests			
Members capital	2	-	-
		<hr/>	<hr/>
		-	-
		<hr/>	<hr/>

For the period ended 31 March 2016, the company was entitled to exemption under section 477 of the Companies Act 2006

The members acknowledge their responsibility for:

1. ensuring that the company keeps accounting records which comply with section 386; and
2. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of section 394, and which otherwise comply with the requirements of the Companies Act relating to the accounts so far as applicable to the partnership.

The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the members and signed on their behalf

JF Lavery
Designated Member

JF Lavery

Date:

4/12/16

Notes to the Financial Statements

1. Accounting policies

Basis of preparation

The financial statements are prepared under the historical cost convention, and in accordance with applicable accounting standards, including the revised Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

2. Members Interests

	<i>Members capital £</i>	<i>Amounts due to members £</i>	<i>Total members interests £</i>
At 1 April 2015 and 31 March 2016	<u> </u>	<u> </u>	<u> </u>
	-	-	-

All members are obliged to contribute capital on admission to the partnership. Capital is repayable to partners on retirement or withdrawal from the partnership in accordance with terms set out in the partnership agreement.

Amounts due to members represent allocated profits not yet paid to members and are due within one year.

The partnership profits are based on an automatic profit sharing arrangement set out in the partnership agreement. Accordingly all profit for the year is allocated to members and any undrawn portion of profit is shown as amounts due to members.

All members interests rank *pari passu* with unsecured creditors in the event of a winding up.