

REGISTERED NUMBER: OC334259 (England and Wales)

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 March 2012**  
**for**  
**Paye Homes LLP**



**Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2012**

	<b>Page</b>
<b>General Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Paye Homes LLP**

**General Information  
for the Year Ended 31 March 2012**

**DESIGNATED MEMBERS:** M C Paye  
MP Properties (UK) Limited  
Mrs M Paye

**REGISTERED OFFICE:** Retreat House  
London Road  
Halstead  
Kent  
TN14 7AA

**REGISTERED NUMBER:** OC334259 (England and Wales)

**ACCOUNTANTS:** Bourne & Co  
Chartered Accountants  
6 Lichfield Street  
Burton-on-Trent  
Staffordshire  
DE14 3RD

**Paye Homes LLP (Registered number: OC334259)**

**Abbreviated Balance Sheet  
31 March 2012**

	Notes	31 3 12 £	£	31 3 11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		40,952		37,347
<b>CURRENT ASSETS</b>					
Stocks		193,549		1,301,624	
Debtors		922,360		114,878	
Investments		2,000,372		1,761,830	
Cash at bank		40,390		10,818	
		<u>3,156,671</u>		<u>3,189,150</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>185,952</u>		<u>103,016</u>	
<b>NET CURRENT ASSETS</b>			<u>2,970,719</u>		<u>3,086,134</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>3,011,671</u>		<u>3,123,481</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>			<u>3,011,671</u>		<u>3,123,481</u>
<b>TOTAL MEMBERS' INTERESTS</b>			<u>3,011,671</u>		<u>3,123,481</u>
Loans and other debts due to members			<u>3,011,671</u>		<u>3,123,481</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2012

The members acknowledge their responsibilities for

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

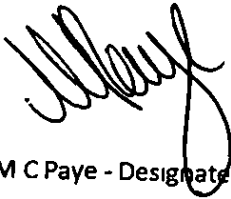
The notes form part of these abbreviated accounts

**Paye Homes LLP (Registered number: OC334259)**

**Abbreviated Balance Sheet - continued**  
**31 March 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on 28 January 2013 and were signed by

A handwritten signature in black ink, appearing to read 'M C Paye', with a long, flowing tail extending downwards.

M C Paye - Designated member

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2012

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

**Turnover**

Turnover represents the invoiced value of goods and services provided during the period. Invoices are raised at appropriate intervals during the course of a project

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- at variable rates on reducing balance
Show-home furniture	- 20% on cost
Motor vehicles	- 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2011	56,431
Additions	14,556
	<hr/>
At 31 March 2012	70,987
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2011	19,084
Charge for year	10,951
	<hr/>
At 31 March 2012	30,035
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2012	40,952
	<hr/>
At 31 March 2011	37,347
	<hr/>