

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Haines Watts Leeds LLP

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for the Year Ended 31 March 2023

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**DESIGNATED MEMBERS:**

Rogan Grey Limited  
J F Sutton

**REGISTERED OFFICE:**

3rd Floor  
56 Wellington Street  
Leeds  
LS1 2EE

**REGISTERED NUMBER:**

OC334153 (England and Wales)

Balance Sheet  
31 March 2023

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		671,000		793,000
Tangible assets	5		<u>123,904</u>		<u>9,102</u>
			794,904		802,102
<b>CURRENT ASSETS</b>					
Debtors	6	371,053		385,106	
Cash in hand		<u>23,731</u>		<u>16,615</u>	
		394,784		401,721	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>319,141</u>		<u>232,374</u>	
<b>NET CURRENT ASSETS</b>			<u>75,643</u>		<u>169,347</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			870,547		971,449
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>78,427</u>		<u>-</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>792,120</u>		<u>971,449</u>

Balance Sheet - continued  
31 March 2023

	Notes	2023 £	£	2022 £	£
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	10		392,120		571,449
<b>MEMBERS' OTHER INTERESTS</b>					
Capital accounts			<u>400,000</u>		<u>400,000</u>
			<u>792,120</u>		<u>971,449</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members	10		392,120		571,449
Members' other interests			<u>400,000</u>		<u>400,000</u>
			<u>792,120</u>		<u>971,449</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2023.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 21 December 2023 and were signed by:

J F Sutton - Designated member

Notes to the Financial Statements  
for the Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

Haines Watts Leeds LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

**Going concern**

The financial statements have been prepared on a going concern basis. The Members have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. Based on these assessments, given the measures that could be undertaken to mitigate the current conditions, and the current resources available, the Members have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% Straight line

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods.

**Pension costs and other post-retirement benefits**

The LLP operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

**Employee benefits**

When employees have rendered service to the LLP, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

2. **ACCOUNTING POLICIES - continued**

**Provisions**

Provisions are recognised when the LLP has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

3. **EMPLOYEE INFORMATION**

The average number of employees during the year was 13 (2022 - 15 ) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2022	
and 31 March 2023	<u>1,220,000</u>
<b>AMORTISATION</b>	
At 1 April 2022	427,000
Charge for year	<u>122,000</u>
At 31 March 2023	<u>549,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>671,000</u>
At 31 March 2022	<u>793,000</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2022	25,495
Additions	<u>119,668</u>
At 31 March 2023	<u>145,163</u>
<b>DEPRECIATION</b>	
At 1 April 2022	16,393
Charge for year	<u>4,866</u>
At 31 March 2023	<u>21,259</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>123,904</u>
At 31 March 2022	<u>9,102</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	245,511	306,704
Other debtors	125,542	78,402
	<u>371,053</u>	<u>385,106</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	100,969	105,190
Taxation and social security	100,823	107,583
Other creditors	117,349	19,601
	<u>319,141</u>	<u>232,374</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Finance leases (see note 9)	<u>78,427</u>	<u>-</u>

9. **LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	Finance leases	
	2023	2022
	£	£
Net obligations repayable:		
Between one and five years	<u>78,427</u>	<u>-</u>
	Non-cancellable	operating leases
	2023	2022
	£	£
Within one year	64,220	37,292
Between one and five years	265,144	31,077
	<u>329,364</u>	<u>68,369</u>

10. **LOANS AND OTHER DEBTS DUE TO MEMBERS**

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.

11. **PENSION COMMITMENTS**

Included within creditors due in under one year is an amount of £2,084 (2022: £2,452) payable in respect of pension contributions.



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