

**REGISTERED NUMBER: OC334153 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Haines Watts Leeds LLP

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for the Year Ended 31 March 2021

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**DESIGNATED MEMBERS:**

Rogan Grey Limited  
J F Sutton

**REGISTERED OFFICE:**

Sterling House  
1 Sheepscar Court  
Meanwood Road  
Leeds  
LS7 2BB

**REGISTERED NUMBER:**

OC334153 (England and Wales)

Balance Sheet  
31 March 2021

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		915,000		1,037,000
Tangible assets	5		<u>10,826</u>		<u>13,456</u>
			925,826		1,050,456
<b>CURRENT ASSETS</b>					
Debtors	6	377,236		409,009	
Cash in hand		<u>128,929</u>		<u>156,016</u>	
		506,165		565,025	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>314,436</u>		<u>339,788</u>	
<b>NET CURRENT ASSETS</b>			<u>191,729</u>		<u>225,237</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,117,555		1,275,693
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>56,326</u>		<u>349,111</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>1,061,229</u>		<u>926,582</u>

Balance Sheet - continued  
31 March 2021

	Notes	2021 £	£	2020 £	£
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	10		609,229		426,582
<b>MEMBERS' OTHER INTERESTS</b>					
Capital accounts			<u>452,000</u>		<u>500,000</u>
			<u>1,061,229</u>		<u>926,582</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members	10		609,229		426,582
Members' other interests			<u>452,000</u>		<u>500,000</u>
			<u>1,061,229</u>		<u>926,582</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2021.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 23 December 2021 and were signed by:

J F Sutton - Designated member

Notes to the Financial Statements  
for the Year Ended 31 March 2021

1. **STATUTORY INFORMATION**

Haines Watts Leeds LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

**Going concern**

The financial statements have been prepared on a going concern basis. The Members have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. In particular, in response to the COVID-19 pandemic, the Members have tested their cash flow analysis to take into account the impact on their business of possible scenarios brought on by the impact of COVID-19, alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Members have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% straight line

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The LLP operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

**Employee benefits**

When employees have rendered service to the LLP, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

2. **ACCOUNTING POLICIES - continued**

**Provisions**

Provisions are recognised when the LLP has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

3. **EMPLOYEE INFORMATION**

The average number of employees during the year was 14 (2020 - 14 ) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2020	
and 31 March 2021	<u>1,220,000</u>
<b>AMORTISATION</b>	
At 1 April 2020	183,000
Charge for year	<u>122,000</u>
At 31 March 2021	<u>305,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>915,000</u>
At 31 March 2020	<u>1,037,000</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2020	19,153
Additions	<u>2,378</u>
At 31 March 2021	<u>21,531</u>
<b>DEPRECIATION</b>	
At 1 April 2020	5,697
Charge for year	<u>5,008</u>
At 31 March 2021	<u>10,705</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>10,826</u>
At 31 March 2020	<u>13,456</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	289,467	358,680
Other debtors	87,769	50,329
	<u>377,236</u>	<u>409,009</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	135,408	188,533
Taxation and social security	160,678	109,617
Other creditors	18,350	41,638
	<u>314,436</u>	<u>339,788</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Other creditors	<u>56,326</u>	<u>349,111</u>

9. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	37,292	37,292
Between one and five years	68,369	105,661
	<u>105,661</u>	<u>142,953</u>

10. **LOANS AND OTHER DEBTS DUE TO MEMBERS**

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.

11. **PENSION COMMITMENTS**

Included within creditors due in under one year is an amount of £2,196 (2020: £2,251) payable in respect of pension contributions.



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