REGISTERED NUMBER: OC334153 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2022

for

Haines Watts Leeds LLP

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# Haines Watts Leeds LLP

# General Information for the Year Ended 31 March 2022

Rogan Grey Limited J F Sutton **DESIGNATED MEMBERS:** 

**REGISTERED OFFICE:** 

Sterling House 1 Sheepscar Court Meanwood Road

Leeds LS7 2BB

**REGISTERED NUMBER:** OC334153 (England and Wales)

Balance Sheet 31 March 2022

		31/3	31/3/22		31/3/21	
	Notes	£	£	£	£	
FIXED ASSETS						
Intangible assets	4		793,000		915,000	
Tangible assets	5		9,102		10,826	
			802,102		925,826	
CURRENT ASSETS						
Debtors	6	385,106		377,236		
Cash in hand	V	16,615		128,929		
		401,721		506,165		
CREDITORS		,				
Amounts falling due within one year	7	232,374		314,436		
NET CURRENT ASSETS			169,347	<del></del>	191,729	
TOTAL ASSETS LESS CURRENT			,			
LIABILITIES			971,449		1,117,555	
CREDITORS						
Amounts falling due after more than one	8				56 226	
year NET ASSETS ATTRIBUTABLE TO	0		<del>-</del>		56,326	
MEMBERS			971,449		1,061,229	
MEMBERO			<u> </u>		1,001,223	
LOANS AND OTHER DEBTS DUE TO						
MEMBERS	10		649,449		609,229	
MEMBERS' OTHER INTERESTS						
Capital accounts			322,000		452,000	
			971,449		1,061,229	
TOTAL MEMBERS' INTERESTS						
Loans and other debts due to members	10		649,449		609,229	
Members' other interests	10		322,000		452,000	
MCHIDOLS Office Inferests			971,449		1,061,229	
			<u> </u>		1,001,229	

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2022.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

Balance Sheet - continued 31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 5 December 2022 and were signed by:

J F Sutton - Designated member

Notes to the Financial Statements for the Year Ended 31 March 2022

#### 1. STATUTORY INFORMATION

Haines Watts Leeds LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

#### 2. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

#### Going concern

The financial statements have been prepared on a going concern basis. The Members have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. Based on these assessments, given the measures that could be undertaken to mitigate the current conditions, and the current resources available, the Members have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts

#### Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of ten years.

#### Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Plant and machinery etc - 25% Straight line

### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

# Pension costs and other post-retirement benefits

The LLP operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

### **Employee benefits**

When employees have rendered service to the LLP, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

#### **Provisions**

Provisions are recognised when the LLP has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

### 3. EMPLOYEE INFORMATION

The average number of employees during the year was 15 (2021 - 14).

# Notes to the Financial Statements - continued for the Year Ended 31 March 2022

# 4. INTANGIBLE FIXED ASSETS

			Goodwill £
	COST At 1 April 2021 and 31 March 2022		1,220,000
	AMORTISATION At 1 April 2021 Charge for year At 31 March 2022 NET BOOK VALUE	=	305,000 122,000 427,000
	At 31 March 2022 At 31 March 2021	_	793,000 915,000
5.	TANGIBLE FIXED ASSETS		Plant and machinery etc £
	COST At 1 April 2021 Additions At 31 March 2022 DEPRECIATION		21,531 3,964 25,495
	At 1 April 2021 Charge for year At 31 March 2022 NET BOOK VALUE		10,705 5,688 16,393
	At 31 March 2022 At 31 March 2021		9,102 10,826
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31/3/22	31/3/21
	Trade debtors Other debtors	£ 306,704 78,402 385,106	£ 289,467 87,769 377,236
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31/3/22 £	31/3/21 £
	Trade creditors Taxation and social security Other creditors	105,190 107,583 19,601 232,374	135,408 160,678 18,350 314,436

# Notes to the Financial Statements - continued for the Year Ended 31 March 2022

# 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/22	31/3/21
	£	£
Other creditors		<u>56,326</u>
LEASING AGREEMENTS		
Minimum lease payments under non-cancellable operating leases fall due as follows:		
	31/3/22	31/3/21
	£	£
Within one year	37,292	37,292
Between one and five years	31,077	68,369

#### 10. LOANS AND OTHER DEBTS DUE TO MEMBERS

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.

#### 11. PENSION COMMITMENTS

9.

Included within creditors due in under one year is an amount of £2,452 (2021: £2,196) payable in respect of pension contributions.

68,369

105,661

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.