

Company No OC334033

INFORMATION MANAGEMENT
TECHNOLOGY SOLUTIONS LLP

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JANUARY 2011

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INFORMATION MANAGEMENT TECHNOLOGY SOLUTIONS LLP

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2011

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INFORMATION MANAGEMENT TECHNOLOGY SOLUTIONS LLP

MEMBERS' REPORT

The members have pleasure in submitting their annual report and financial statements for the year ended 31 January 2011

Statement of members responsibilities

The members are responsible for the preparing of the annual report and financial statements in accordance with applicable law and UK GAAP

Company law as applied to Limited Liability Partnerships requires the members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Limited Liability Partnership and of the profit or loss of the Limited Liability Partnership for that period. In preparing those financial statements, the members are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state that applicable accounting standards have been followed
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business

The members confirmed that the above requirements have been complied with and followed

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Limited Liability Partnership and to enable them to ensure that the financial statements comply with the Companies Act 2006, as applied to Limited Liability Partnerships. They are also responsible for safeguarding the assets of the Limited Liability Partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Activities

The principal activity of the Limited Liability Partnership in the year under review was that of business consultancy

Members during the year

Joseph Elliot
Daniel Murdoch

Average number of partners in the year 2

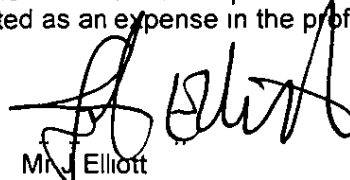
Drawings and profit allocation policy

Cash drawings by members are taken by prior agreement of the partnership

Where there are cash requirements for the business, the partners will endeavour to meet these requirements before making cash drawings

Profit for the year has been automatically allocated to the members on an equal basis. In accordance with the requirements of FRS 25 these profits are treated as an expense in the profit and loss account

Company No OC334033


Mr J Elliott
For and on behalf of the
Limited Liability Partnership
Date 2/11/11

INFORMATION MANAGEMENT TECHNOLOGY SOLUTIONS LLP

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2011

	<u>Notes</u>	<u>2011</u> £	<u>2010</u> £
Turnover		26,000	-
Cost of sales		-	-
GROSS PROFIT	2	26,000	-
Administrative expenses	4	(600)	-
OPERATING PROFIT		25,400	-
Profit for the financial year before members' remuneration and profit shares		25,400	-
Members remuneration charged as an expense		(25,400)	-
RETAINED PROFIT FOR YEAR AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS		£ -	£ -

Movements on members' other interests are set out in note 5

CONTINUING OPERATIONS

None of the limited liability partnership's activities were acquired or discontinued during the current or previous year

GAINS AND LOSSES

All recognised gains and losses are included in the profit and loss account

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BALANCE SHEET

AS AT 31 JANUARY 2011

	<u>Notes</u>	<u>2011</u> £	<u>2010</u> £
CURRENT ASSETS			
Debtors	3	500	-
Cash at bank and in hand		-	-
		-----	-----
		500	-
		-----	-----
CREDITORS amounts falling due within one year	4	(600)	-
		-----	-----
NET CURRENT LIABILITY		(100)	-
		-----	-----
NET LIABILITIES ATTRIBUTABLE TO MEMBERS		£(100)	£ -
		===	===
 LOANS AND OTHER DEBTS DUE TO MEMBERS	5	£(100)	£ -
		===	===

For the year ended 31 January 2011, the Limited Liability Partnership was entitled to exemption from audit under Section 477 of the Companies Act 2006, (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2009) relating to small Limited Liability Partnerships

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to Limited Liability Partnerships subject to the small Limited Liability Partnerships regime

These accounts have been approved by the members on

2/11/11

Mr J Elliott
Designated Member

Company No OC334033

INFORMATION MANAGEMENT TECHNOLOGY SOLUTIONS LLP

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

a) Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the appropriate SORP for Limited Liability Partnerships

b) Cash flow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company

2 TURNOVER AND PROFIT BEFORE TAXATION

All the Limited Liability Partnerships turnover and pre-tax profit was derived from the activities referred to on the Members' Report Turnover consists of the invoiced value for services supplied to third parties

3 DEBTORS

	<u>2011</u>	<u>2010</u>
<u>Due within one year</u>		
Other debtors	£500	£ -
	===	==

4 CREDITORS

	<u>2011</u>	<u>2010</u>
Creditors amounts falling due within one year		
Accruals	£600	£ -
	===	==

5 MEMBERS INTERESTS

	<u>Current assets/ liabilities</u>
	£
Members interests at 1 February 2010	-
Profits available for discretionary division among members	-
Members remuneration charged as an expense	25,400
Drawings	(25,500)

Members interests at 31 January 2011	£ (100)
	=====