

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
PAN TRUSTEES UK LLP**

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FOR THE YEAR ENDED 31 MARCH 2022**

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**PAN TRUSTEES UK LLP**

**GENERAL INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2022**

**DESIGNATED MEMBERS:**

S J Delo  
C D J Goddard  
M A Roberts  
Mrs L C Stewart-Brindle  
A J Firbank  
PAN Professional Trusteeship Limited  
R Nathan  
N Chadha  
J D Walters  
J P Breedon

**REGISTERED OFFICE:**

The Annex Oathall House  
68 - 70 Oathall Road  
Haywards Heath  
West Sussex  
RH16 3EN

**REGISTERED NUMBER:**

OC333840 (England and Wales)

**ACCOUNTANTS:**

Watson Associates (Professional Services) Limited  
30 - 34 North Street  
Hailsham  
East Sussex  
BN27 1DW

**BALANCE SHEET**  
**31 MARCH 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	4	4,375	1,176
<b>CURRENT ASSETS</b>			
Debtors	5	1,288,057	1,698,260
Cash at bank		825,939	403,759
		<u>2,113,996</u>	<u>2,102,019</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(373,680)</u>	<u>(374,259)</u>
<b>NET CURRENT ASSETS</b>		<u>1,740,316</u>	<u>1,727,760</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>and</b>			
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>1,744,691</u>	<u>1,728,936</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	7	<u>1,744,691</u>	<u>1,728,936</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members	7	1,744,691	1,728,936
Amounts due from members	5	-	(7,735)
		<u>1,744,691</u>	<u>1,721,201</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2022.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

**BALANCE SHEET - continued**  
**31 MARCH 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 21 December 2022 and were signed by:

N Chadha - Designated member

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**1. STATUTORY INFORMATION**

PAN Trustees UK LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - Over expected useful economic life

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, and loans to related parties.

Debt instruments that are payable or receivable within one year, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received; other debt instruments are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the balance sheet only when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEE INFORMATION**

The average number of employees during the year was NIL (2021 - NIL).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2021	7,483
Additions	5,515
At 31 March 2022	<u>12,998</u>
<b>DEPRECIATION</b>	
At 1 April 2021	6,307
Charge for year	2,316
At 31 March 2022	<u>8,623</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>4,375</u>
At 31 March 2021	<u>1,176</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	563,809	771,995
Other debtors	<u>724,248</u>	<u>926,265</u>
	<u>1,288,057</u>	<u>1,698,260</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade creditors	201,008	37,992
Taxation and social security	159,832	80,413
Other creditors	<u>12,840</u>	<u>255,854</u>
	<u>373,680</u>	<u>374,259</u>

**7. LOANS AND OTHER DEBTS DUE TO MEMBERS**

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.