

Unaudited Financial Statements for the Year Ended 31 December 2018

for

Verscom International Holding UK LLP

Bath Accountancy Services
Second Floor
36 Gay Street
Bath
BA1 2NT

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for the Year Ended 31 December 2018

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Verscom International Holding UK LLP

General Information
for the Year Ended 31 December 2018

DESIGNATED MEMBERS: Verscom Partners & Co Limited
Bath Directors Limited

REGISTERED OFFICE: 483 Green Lane
London
N13 4BS

REGISTERED NUMBER: OC333834 (England and Wales)

ACCOUNTANTS: Bath Accountancy Services
Second Floor
36 Gay Street
Bath
BA1 2NT

Balance Sheet
31 December 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Intangible assets	3		98,537		98,537
Investments	4		<u>1,397,816</u>		<u>1,397,816</u>
			1,496,353		1,496,353
CURRENT ASSETS					
Debtors	5	112,063		103,864	
Cash at bank		<u>-</u>		<u>1,542</u>	
		112,063		105,406	
CREDITORS					
Amounts falling due within one year	6	<u>1,332,335</u>		<u>1,311,492</u>	
NET CURRENT LIABILITIES			<u>(1,220,272)</u>		<u>(1,206,086)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>276,081</u>		<u>290,267</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS					
	7		<u>276,081</u>		<u>290,267</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	7		<u>276,081</u>		<u>290,267</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 December 2018.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 26 September 2019 and were signed by:

Bath Directors Limited - Designated member

Notes to the Financial Statements
for the Year Ended 31 December 2018

1. STATUTORY INFORMATION

Verscom International Holding UK LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Development costs are being amortised evenly over their estimated useful life of nil years.

3. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 January 2018 and 31 December 2018	<u>98,537</u>
NET BOOK VALUE	
At 31 December 2018	<u>98,537</u>
At 31 December 2017	<u>98,537</u>

4. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 January 2018 and 31 December 2018	<u>1,397,816</u>
NET BOOK VALUE	
At 31 December 2018	<u>1,397,816</u>
At 31 December 2017	<u>1,397,816</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18	31.12.17
	£	£
Trade debtors	96,908	99,870
Other debtors	15,155	3,994
	<u>112,063</u>	<u>103,864</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18	31.12.17
	£	£
Bank loans and overdrafts	1	-
Trade creditors	15,299	54,271
Other creditors	1,317,035	1,257,221
	<u>1,332,335</u>	<u>1,311,492</u>

7. **LOANS AND OTHER DEBTS DUE TO MEMBERS**

Loans and other debts due to members' (other than members' capital classified as debt) rank as other creditors who are unsecured in the event of a winding up.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.