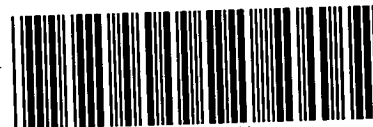


REGISTERED NUMBER: OC333485 (England and Wales)

**OXFORD TECHNOLOGY
ECF (FP) LLP**

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014**

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COMPANIES HOUSE

OXFORD TECHNOLOGY ECF (FP) LLP

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OXFORD TECHNOLOGY ECF (FP) LLP

GENERAL INFORMATION

Designated Members

J L A Cary
D Denny
M G W Frohn
M G Penington

Registered Office

Electron Building
Fermi Avenue
Harwell Campus
Oxfordshire
OX11 0QR

Registered Number

OC333485

OXFORD TECHNOLOGY ECF (FP) LLP

REPORT OF THE MEMBERS FOR THE YEAR ENDED 31 MARCH 2014

The members report their report with the financial statements of the LLP for the year ended 31 March 2014.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was Founder Partner of Oxford Technology Enterprise Capital Fund (Oxford Technology ECF). Oxford Technology ECF has made a series of investments through equity acquisition in UK based start-up or early stage, small, micro or medium-sized technology companies.

DESIGNATED MEMBERS

The designated members during the period under review were:

J L A Cary

D Denny

M G W Frohn

M G Penington

MEMBERS' INTERESTS

The Partnership Agreement dated 20 March 2008 governs policies for Members' drawings, subscriptions and repayment of Members' capital. Members' interests amounted to a surplus of £502,038 at 31st March 2014, after a net reduction in the loan to Oxford Technology ECF LP of £39,666.

MEMBERS' PROFIT SHARES AND DISTRIBUTIONS

Any profits are shared among the Members as governed by the Partnership Agreement (dated 20 March 2008). Members are remunerated solely out of the profits of the Partnership. Final allocation of profits to Members is made in accordance with the aforesaid Agreement.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to small LLPs.

ON BEHALF OF THE MEMBERS:

Lucius Cary

Date:

30/6/2014

David Denny

Date:

30/6/14

Matthew Frohn

Date:

30/6/14

Michael Penington

Date:

30/6/14

OXFORD TECHNOLOGY ECF (FP) LLP

BALANCE SHEET


	31 st March 2014	31 st March 2013
Notes	£	£
FIXED ASSETS		
Investments	274	274
CURRENT ASSETS		
Debtors	501,764	541,430
NET CURRENT ASSETS	<u>502,038</u>	<u>541,430</u>
NET ASSETS	<u>502,038</u>	<u>541,704</u>
MEMBERS' INTERESTS		
Loans and other debts due to members	501,764	541,430
Members' other interests	274	274
	<u>502,038</u>	<u>541,704</u>

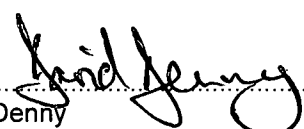
The LLP is entitled to exemption from audit under sections 475 and 477 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2001 for the year ended 31 March 2014. No members or members eligible to do, have deposited a notice requesting an audit within the specified time period.

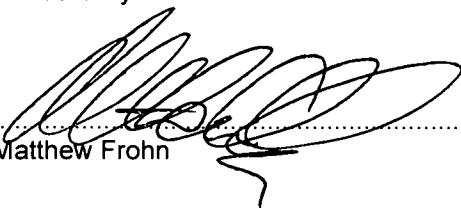
The members acknowledge their responsibilities for complying with the requirements of the 2006 Companies Act with respect to accounting records and for preparing accounts which give true and fair view of the state of affairs of the LLP as at the end of March 2014 and of its profit or loss for the year ended 31 March 2014 in accordance with the requirements of sections 394 and 395 and otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnership Regulations 2008 relating to financial statements so far as applicable to the LLP.

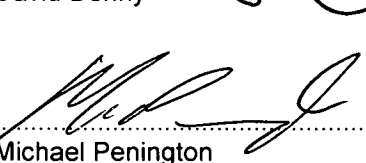
These financial statements have been prepared in accordance with part 15 of the Companies Act 2006 as modified by the Limited Liability Partnership Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the Members on 30 June 2014 and were signed by:


.....
Lucius Cary


.....
David Denny


.....
Matthew Frohn


.....
Michael Penington

Oxford Technology ECF (FP) LLP
Registered Number OC333485

OXFORD TECHNOLOGY ECF (FP) LLP

NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and the requirements of the Statement of Recommended Practice: Accounting for Limited Liability Partnerships.

2. INFORMATION IN RELATION TO MEMBERS

	2013/4	2012/3
The average number of members during the period was	<u>9</u>	<u>9</u>

3. FIXED ASSET INVESTMENTS

	31/3/2014	31/3/2013
	£	£
Investment in Oxford Technology ECF	<u>274</u>	<u>274</u>

4. DEBTORS

	31/3/2014	31/3/2013
	£	£
Loans to Oxford Technology ECF	<u>501,764</u>	<u>541,430</u>

The funds issued to Oxford Technology ECF were included as a small capital contribution (recognised in fixed assets) and a larger loan.

5. MEMBERS' INTERESTS

	Loans and other debts due to members £	Members' capital (classified as equity) £	Totals £
Brought forward at 1 April 2013	541,430	274	541,704
Funds introduced by members	77,000	-	77,000
Funds returned to members	(116,666)	-	(116,666)
Balance at 31 March 2014	<u>501,766</u>	<u>274</u>	<u>502,038</u>