

REGISTERED NUMBER: OC333485 (England and Wales)

OXFORD TECHNOLOGY  
ECF (FP) LLP

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2016

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## **OXFORD TECHNOLOGY ECF (FP) LLP**

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**OXFORD TECHNOLOGY ECF (FP) LLP**

**GENERAL INFORMATION**

**Designated Members**

D Denny  
M G W Frohn  
M G Penington

**Registered Office**

Electron Building  
Fermi Avenue  
Harwell Campus  
Oxfordshire  
OX11 0QR

**Registered Number**

OC333485

## OXFORD TECHNOLOGY ECF (FP) LLP

### REPORT OF THE MEMBERS FOR THE YEAR ENDED 31 MARCH 2016

The members report their report with the financial statements of the LLP for the year ended 31 March 2016.

#### PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was Founder Partner of Oxford Technology Enterprise Capital Fund (Oxford Technology ECF). Oxford Technology ECF has made a series of investments through equity acquisition in UK based start-up or early stage, small, micro or medium-sized technology companies.

#### DESIGNATED MEMBERS

The designated members during the period under review were:

D Denny

M G W Frohn

M G Penington

#### MEMBERS' INTERESTS

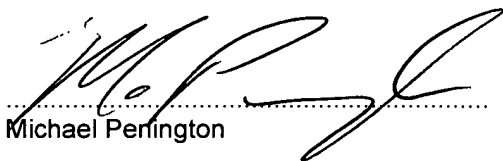
The Partnership Agreement dated 20 March 2008 governs policies for Members' drawings, subscriptions and repayment of Members' capital. Members' interests amounted to a surplus of £600,089 at 31<sup>st</sup> March 2016, after an increase in the loan advanced to Oxford Technology ECF LP of £55,000. During the year the LLP made a loss of £6,968 (2015: £Nil).

#### MEMBERS' PROFIT SHARES AND DISTRIBUTIONS

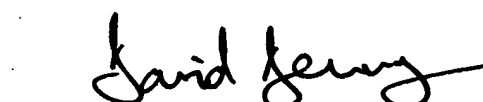
Any profits are shared among the Members as governed by the Partnership Agreement (dated 20 March 2008). Members are remunerated solely out of the profits of the Partnership. Final allocation of profits to Members is made in accordance with the aforesaid Agreement.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to small LLPs.

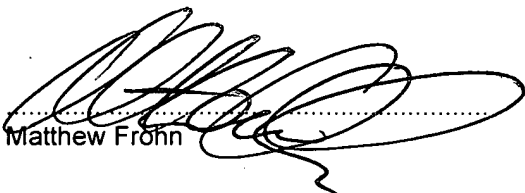
#### ON BEHALF OF THE MEMBERS:



Michael Penington



David Denny



Matthew Frohn

Date: 20<sup>th</sup> June 2016

**OXFORD TECHNOLOGY ECF (FP) LLP**

**PROFIT AND LOSS ACCOUNT**  
**Year Ended 31 March 2016**

	Notes	2016 £	2015 £
<b>TURNOVER</b>		-	-
Administrative expenses		<u>(6,968)</u>	<u>-</u>
<b>OPERATING LOSS</b>	2	<b>(6,968)</b>	-
Interest receivable and similar income		<u>-</u>	<u>-</u>
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES</b>		<u><b>(6,968)</b></u>	<u>-</u>
Members' remuneration charged as an expense	9	<u>-</u>	<u>-</u>
<b>LOSS FOR THE FINANCIAL PERIOD AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS</b>		<u><b>(6,968)</b></u>	<u>-</u>

# OXFORD TECHNOLOGY ECF (FP) LLP

## BALANCE SHEET

	Notes	31 <sup>st</sup> March 2016 £	31 <sup>st</sup> March 2015 £
<b>FIXED ASSETS</b>			
Investments	3	274	274
<b>CURRENT ASSETS</b>			
Debtors	4	606,783	579,770
<b>CURRENT LIABILITIES</b>			
Creditors: amounts falling due within one year	5	(6,968)	-
<b>NET CURRENT ASSETS</b>		<u>599,813</u>	<u>579,770</u>
<b>NET ASSETS</b>		<u>600,089</u>	<u>580,044</u>
<b>REPRESENTED BY:</b>			
Loans and other debts due to members	6	606,783	579,770
Income accounts	6	(6,968)	-
Members' other interests	6	274	274
		<u>600,089</u>	<u>580,044</u>
<b>MEMBERS' INTERESTS</b>			
Loans and other debts due to members	6	606,783	579,770
Income accounts	6	(6,968)	-
Members' other interests	6	274	274
		<u>600,089</u>	<u>580,044</u>

The LLP is entitled to exemption from audit under sections 475 and 477 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2001 for the year ended 31 March 2016. No members or members eligible to do, have deposited a notice requesting an audit within the specified time period.


The members acknowledge their responsibilities for complying with the requirements of the 2006 Companies Act with respect to accounting records and for preparing accounts which give true and fair view of the state of affairs of the LLP as at the end of March 2015 and of its profit or loss for the year ended 31 March 2016 in accordance with the requirements of sections 394 and 395 and otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnership Regulations 2008 relating to financial statements so far as applicable to the LLP.

These financial statements have been prepared in accordance with part 15 of the Companies Act 2006 as modified by the Limited Liability Partnership Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the Members on 20 June 2016 and were signed by:

  
Michael Penington

  
David Denny

  
Matthew Frohn  
Oxford Technology ECF (FP) LLP  
Registered Number OC333485

# OXFORD TECHNOLOGY ECF (FP) LLP

## NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 31 March 2016

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and the requirements of the Statement of Recommended Practice: Accounting for Limited Liability Partnerships. The LLP has taken advantage of the exemption to not provide a cash flow statement.

### 2. INFORMATION IN RELATION TO MEMBERS

	2014/5	2014/5
The average number of members during the period was	<u>9</u>	<u>9</u>

### 3. FIXED ASSET INVESTMENTS

	31/3/2015	31/3/2015
	£	£
Investment in Oxford Technology ECF	<u>274</u>	<u>274</u>

### 4. DEBTORS

	31/3/2015	31/3/2015
	£	£
Loans to Oxford Technology ECF	<u>606,783</u>	<u>579,770</u>

The funds issued to Oxford Technology ECF were included as a small capital contribution (recognised in fixed assets) and a larger loan.

### 5. CREDITORS: Amounts falling due within one year

	31/3/2015	31/3/2015
	£	£
Amounts due to Oxford Technology ECF (GP) LLP	<u>6,968</u>	<u>-</u>

### 6. MEMBERS' INTERESTS

	Loans and other debts due to members £	Income accounts £	Members' capital (classified as equity) £	Totals £
Brought forward at 1 April 2015	579,772	-	274	580,046
Loss for the financial year	-	(6,968)	-	(6,968)
Funds introduced by members	55,000	-	-	55,000
Funds returned to members	(27,989)	-	-	(27,989)
<b>Balance at 31 March 2016</b>	<b>606,783</b>	<b>(6,968)</b>	<b>274</b>	<b>600,089</b>