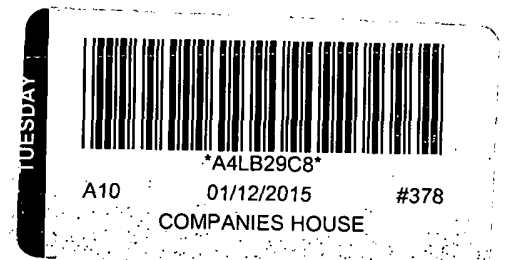


Caremore LLP

Members' Report and Unaudited Financial Statements For the year ended 30 April 2015



Caremore LLP

Limited Liability Partnership Information

Designated members	Mr F P Presence Mr P C Presence
Limited liability partnership number	OC333326
Registered office	Stuart House 149 London Road St. Albans Herts AL1 1TA
Accountants	Kingston Smith LLP 105 St Peter's Street St Albans Hertfordshire AL1 3EJ
Bankers	Lloyds Bank PO Box 140 St Mary's Court 20 St Mary at Hill London EC3R 8NA

Caremore LLP

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Caremore LLP

Members' Report

For the year ended 30 April 2015

The members present their report and financial statements for the year ended 30 April 2015.

Designated Members

The following designated members have held office since 1 May 2014:

Mr F P Presence

Mr P C Presence

Policy on members' drawings

The members' drawing policy allows each member to draw a proportion of their profit share, subject to the cash requirements of the business.

A member's capital requirement is linked to their share of profit and the financing requirement of the limited liability partnership. There is no opportunity for appreciation of the capital subscribed. Just as incoming members introduce their capital at "par", so the retiring members are repaid their capital at "par".

Statement of members' responsibilities

The members are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the limited liability partnership and of the profit or loss of the limited liability partnership for that year. In preparing those financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the limited liability partnership's transactions and disclose with reasonable accuracy at any time the financial position of the limited liability partnership and to enable them to ensure that the financial statements comply with the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008). They are also responsible for safeguarding the assets of the limited liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the members



Mr F P Presence

Designated Member

11/11/15

Caremore LLP

Chartered Accountants' Report to the Members on the preparation of the unaudited Statutory Financial Statements of Caremore LLP for the year ended 30 April 2015

In order to assist you to fulfil your duties under the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008), we have prepared for your approval the financial statements of Caremore LLP for the year ended 30 April 2015 set out on pages 3 to 9 from the limited liability partnership's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the limited liability partnership's members of Caremore LLP, as a body, in accordance with the terms of our engagement letter dated 14 September 2009. Our work has been undertaken solely to prepare for your approval the financial statements of Caremore LLP and state those matters that we have agreed to state to the limited liability partnership's members of Caremore LLP, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Caremore LLP and its members as a body, for our work or for this report.

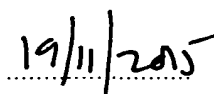
It is your duty to ensure that Caremore LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Caremore LLP. You consider that Caremore LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Caremore LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Kingston Smith LLP

Chartered Accountants



105 St Peter's Street
St Albans
Hertfordshire
AL1 3EJ

Caremore LLP

Profit and Loss Account

For the year ended 30 April 2015

	Notes	2015 £	2014 £
Turnover		1,254,675	1,270,630
Cost of sales		(699,135)	(673,278)
Gross profit		555,540	597,352
Administrative expenses		(200,047)	(130,948)
Operating profit	2	355,493	466,404
Other interest receivable and similar income	3	16	7
Interest payable and similar charges		(17,661)	(17,661)
Profit on ordinary activities before taxation		337,848	448,750
Tax on profit on ordinary activities			
Profit for the financial year before members' remuneration and profit shares		337,848	448,750

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

Caremore LLP

Balance Sheet

As at 30 April 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	4		2,398,330		2,428,728
Current assets					
Stocks		1,200		2,194	
Debtors	5	71,304		1,896,387	
Cash at bank and in hand		1,327,457		65,001	
		<u>1,399,961</u>		<u>1,963,582</u>	
Creditors: amounts falling due within one year	6	<u>(116,048)</u>		<u>(125,593)</u>	
Net current assets			<u>1,283,913</u>		<u>1,837,989</u>
Total assets less current liabilities			<u>3,682,243</u>		<u>4,266,717</u>
Creditors: amounts falling due after more than one year	7		<u>(791,649)</u>		<u>(856,535)</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>2,890,594</u>		<u>3,410,182</u>
REPRESENTED BY:					
Members' other interests:					
Members capital	9		<u>2,890,594</u>		<u>3,410,182</u>
			<u>2,890,594</u>		<u>3,410,182</u>

Caremore LLP

Balance Sheet (Continued)

As at 30 April 2015

For the financial year ended 30 April 2015 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Members for issue on 11/11/15



Mr P C Presence
Designated Member

Limited Liability Partnership Registration No. OC333326

Caremore LLP

Notes to the Financial Statements

For the year ended 30 April 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for residential home services.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Building - 2% straight line; Land - nil
Computer equipment	25% Straight line
Fixtures, fittings & equipment	10% reducing balance
Motor vehicles	20% reducing balance

1.5 Stock

Stock comprises consumable goods and is valued at the lower of cost and net realisable value.

1.6 Revenue recognition

Fees for residential care are issued in advance. Revenue is recognised at the date which care is given. Any payments received on account in excess of the relevant amount of revenue are included in creditors.

2 Operating profit	2015	2014
	£	£
Operating profit is stated after charging:		
Depreciation of tangible assets	35,458	35,899
	<u> </u>	<u> </u>
 3 Investment income	 2015	 2014
	£	£
Bank interest	16	7
	<u> </u>	<u> </u>
	16	7
	<u> </u>	<u> </u>

Caremore LLP

Notes to the Financial Statements (Continued)

For the year ended 30 April 2015

4 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 May 2014	2,600,000	47,681	2,647,681
Additions	-	5,060	5,060
At 30 April 2015	2,600,000	52,741	2,652,741
Depreciation			
At 1 May 2014	192,000	26,953	218,953
Charge for the year	32,000	3,458	35,458
At 30 April 2015	224,000	30,411	254,411
Net book value			
At 30 April 2015	2,376,000	22,330	2,398,330
At 30 April 2014	2,408,000	20,728	2,428,728

5 Debtors

	2015 £	2014 £
Trade debtors	43,071	39,813
Other debtors	28,233	1,856,574
	71,304	1,896,387

6 Creditors: amounts falling due within one year

	2015 £	2014 £
Bank loans and overdrafts	64,886	64,886
Trade creditors	5,519	2,678
Taxation and social security	7,372	7,912
Payments received on account	23,862	25,853
Other creditors	14,409	24,264
	116,048	125,593

Caremore LLP

Notes to the Financial Statements (Continued)

For the year ended 30 April 2015

7	Creditors: amounts falling due after more than one year	2015 £	2014 £
	Bank loans	791,649	856,535
	Analysis of loans		
	Wholly repayable within five years	856,535	921,421
	Included in current liabilities	(64,886)	(64,886)
		791,649	856,535

A fixed and floating charge is held as security over the assets of the partnership.

8 Pension costs

Defined contribution

	2015 £	2014 £
Contributions payable by the limited liability partnership for the year	2,110	2,598

9 Members' interests

	Members' other interests		Loans and other debts due to/(from) members		Total	2014
	Members' capital (classified as equity)	Other reserves	Total			
	£	£	£	£	£	£
Members' interests at 1 May 2014	3,410,182	-	3,410,182	-	3,410,182	3,198,523
Profit for the financial year available for discretionary division among members	-	337,848	337,848	-	337,848	448,750
Members' interests after profit for the year	3,410,182	337,848	3,748,030	-	3,748,030	3,647,273
Other divisions of profits	337,848	(337,848)	-	-	-	-
Repayments of capital	(500,000)	-	(500,000)	-	(500,000)	-
Other movements	(357,436)	-	(357,436)	-	(357,436)	(237,091)
Members' interests at 30 April 2015	2,890,594	-	2,890,594	-	2,890,594	3,410,182

Caremore LLP

Notes to the Financial Statements (Continued)

For the year ended 30 April 2015

10 Information in relation to members	2015 Number	2014 Number
The average number of members during the year was:	<u>3</u>	<u>3</u>

11 Control

There is no one controlling party.

12 Related party transactions

Included within other debtors is an amount of £nil (2014: £1,848,061) due from 88889999 Limited, a company of which Mr F.P. Presence and Mr P.C. Presence are directors.

Also included within other debtors is an amount of £17,315 (2014: £nil) due from Caremore Homes Limited, a company incorporated during the course of the year, of which is under common control.