

Liontrust European Investment Partners LLP

MEMBERS' REPORT AND ACCOUNTS
FOR THE YEAR TO 31 MARCH 2015

Registered No. OC333314
Registered in England

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LIONTRUST EUROPEAN INVESTMENT PARTNERS LLP

GENERAL INFORMATION

FOR THE YEAR TO 31 MARCH 2015

Designated Members	Liontrust Asset Management PLC Mark Jackson
Registered Office	2 Savoy Court London WC2R 0EZ
Registered Number	OC333314

LIONTRUST EUROPEAN INVESTMENT PARTNERS LLP

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LIONTRUST EUROPEAN INVESTMENT PARTNERS LLP

MEMBERS' REPORT

FOR THE YEAR TO 31 MARCH 2015

The members present their report and accounts for the period from 1 April 2014 to 31 March 2015.

Principal Activity

Business Name

Liontrust European Investment Partners LLP.

Review of Business

The LLP has not engaged in any business during the period.

Designated Members

The designated members during the year were as follows:-

Liontrust Asset Management PLC
Mr Mark Jackson

Transactions with Members

There were no transactions with Members during the period.

LIONTRUST EUROPEAN INVESTMENT PARTNERS LLP

MEMBERS' REPORT

FOR THE YEAR TO 31 MARCH 2015

(Continued)

Statement of Members' Responsibilities in Respect of the Accounts

The members are responsible for preparing the financial statements in accordance with applicable law and regulations.

Legislation applicable to limited liability partnerships requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period. In preparing these financial statements, the members are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the LLP and to enable them to ensure that the financial statements comply with the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008). They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Members and signed on their behalf by



Designated Member

MARK JACKSON

Date:

27/11/2015

LIONTRUST EUROPEAN INVESTMENT PARTNERS LLP

BALANCE SHEET

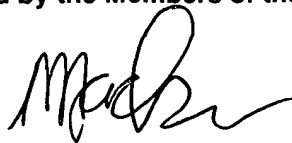
AS AT 31 MARCH 2015

	2015 £	2014 £
CURRENT ASSETS		
Cash at bank and in hand	1	1
NET CURRENT ASSETS	<u>1</u>	<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u><u>1</u></u>	<u><u>1</u></u>
 LOANS AND OTHER DEBTS DUE TO MEMBERS		
MEMBERS' OTHER INTERESTS	1	1
TOTAL MEMBERS' INTERESTS	<u><u>1</u></u>	<u><u>1</u></u>

For the year ending 31 March 2015 the LLP was entitled to exemption from audit under section 480 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to dormant LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Members of the LLP and signed on their behalf by



MARK JACKSON

Designated Member

Date:

27/11/2015

LIONTRUST EUROPEAN INVESTMENT PARTNERS LLP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR TO 31 MARCH 2015

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards and the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" (SORP).

Accounting Convention

The accounts have been prepared under the historical cost convention.

Fee Income

Fee income is the total invoice value, excluding Value Added Tax of investment management services provided for clients during the year. Management and performance fees are recognised on a receivable basis.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	25% to 33% straight line basis
Leasehold improvements	Over the lease term
Fixtures and fittings	25% straight line basis

Any impairment in value is charged to the profit and loss account.

Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken to the profit and loss account.

Financial instruments

Foreign exchange contracts are used to hedge foreign exchange exposures on forecast receipts and payments denominated in foreign currencies. Gains and losses on foreign currency contracts are offset against the exchange differences arising on the hedged assets and liabilities. Where a contract is a hedge against future transactions, gains and losses on the contract are deferred until the transaction is recognised in the financial statements.

LIONTRUST EUROPEAN INVESTMENT PARTNERS LLP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR TO 31 MARCH 2015

2. TURNOVER

The partnership has not traded, made profits or losses nor incurred any liabilities during the year to 31 March 2015.

3. ULTIMATE CONTROLLING PARTY

Liontrust Asset Management PLC is the ultimate controlling party.