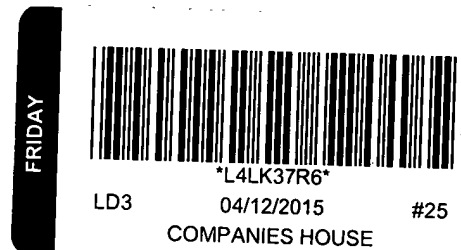


REGISTERED NUMBER OC332876

**LONG SLEEVES LLP**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31st MARCH 2015**



**BREBNERS**  
Chartered Accountants  
130 Shaftesbury Avenue  
London  
W1D 5AR

**LONG SLEEVES LLP**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31st MARCH 2015**

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**LONG SLEEVES LLP**  
**ABBREVIATED BALANCE SHEET**  
**31st MARCH 2015**

	Note	2015	2014
	2	£	£
<b>FIXED ASSETS</b>			
Tangible assets		-	951,183
<b>CURRENT ASSETS</b>			
Debtors		351,763	145,614
Cash at bank and in hand		-	403
		351,763	146,017
<b>CREDITORS: Amounts falling due within one year</b>		-	55,437
<b>NET CURRENT ASSETS</b>		351,763	90,580
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		351,763	1,041,763
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		351,763	1,041,763
<b>REPRESENTED BY:</b>			
<b>Loans and other debts due to members</b>			
Other amounts		1,663	691,663
<b>EQUITY</b>			
Members' other interests - members' capital		350,100	350,100
		351,763	1,041,763
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members		1,663	691,663
Members' other interests		350,100	350,100
Amounts due from members		(351,763)	(139,618)
		-	902,145

For the year ended 31st March 2015 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 in regard to small LLPs.

These abbreviated accounts were approved by the members and authorised for issue on 20/4/15, and are signed on their behalf by:

Mr C Evans  
Designated Member

Registered Number: OC332876



The notes on pages 2 to 3 form part of these abbreviated accounts.

# LONG SLEEVES LLP

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2015

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### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

#### Cash flow statement

The members have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the LLP is small.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	2% on cost
Plant & Machinery	-	25% on reducing balance
Fixtures & Fittings	-	25% on reducing balance

#### Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) financial instruments: Disclosure and presentation and IFRS 39 members' shares in co-operative entities and similar instruments. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the profit and loss account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the balance sheet.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the profit and loss account and are equity appropriations in the balance sheet.

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the balance sheet within 'loans and other debts due to members' and are charged to the profit and loss account within 'members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the balance sheet within 'members' other interests'.

**LONG SLEEVES LLP**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31st MARCH 2015**

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**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1st April 2014	1,091,700
Disposals	<u>(1,091,700)</u>
<b>At 31st March 2015</b>	<u>—</u>
<b>DEPRECIATION</b>	
At 1st April 2014	140,517
On disposals	<u>(140,517)</u>
<b>At 31st March 2015</b>	<u>—</u>
<b>NET BOOK VALUE</b>	
<b>At 31st March 2015</b>	<u>—</u>
At 31st March 2014	<u>951,183</u>