

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

FOR

PLATINUM EXECUTIVE AVIATION LLP

WEDNESDAY



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26/08/2015

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 DECEMBER 2014**

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PLATINUM EXECUTIVE AVIATION LLP
GENERAL INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014

DESIGNATED MEMBERS:

B Fehler
Miss M Fehler

REGISTERED OFFICE:

South Essex House
North Road
South Ockendon
Essex
RM15 5BE

REGISTERED NUMBER:

OC332852 (England and Wales)

ACCOUNTANTS:

Thaker & Co.
Chartered Accountants
31 Southwood Gardens
Gants Hill
Ilford
Essex
IG2 6YF

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Tangible assets	2		1,547,935		2,694,596
CURRENT ASSETS					
Debtors		410,988		12,612	
Cash at bank		7,340		87	
		<u>418,328</u>		<u>12,699</u>	
CREDITORS					
Amounts falling due within one year		<u>55,130</u>		<u>107,090</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>363,198</u>		<u>(94,391)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>1,911,133</u>		<u>2,600,205</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			-		-
MEMBERS' OTHER INTERESTS					
Capital accounts			<u>1,911,133</u>		<u>2,600,205</u>
			<u>1,911,133</u>		<u>2,600,205</u>
TOTAL MEMBERS' INTERESTS					
Members' other interests			<u>1,911,133</u>		<u>2,600,205</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 December 2014.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 24 August 2015 and were signed by:



B Fehler - Designated member

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	2,947,562
Disposals	(1,260,104)
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At 31 December 2014	1,687,458
DEPRECIATION	
At 1 January 2014	252,966
Charge for year	33,750
Eliminated on disposal	(147,193)
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At 31 December 2014	139,523
NET BOOK VALUE	
At 31 December 2014	1,547,935
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At 31 December 2013	2,694,596
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