

Registered Number:OC33279

England and Wales

J & L PROPERTIES (HULL) LLP

Report of the Members and Unaudited Financial Statements

For the year ended 30 November 2017

# J & L PROPERTIES (HULL) LLP

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Statement of Financial Position  
As at 30 November 2017

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Property, plant and equipment	3	1,070,838	1,070,838
		<b>1,070,838</b>	<b>1,070,838</b>
<b>Current assets</b>			
Cash and cash equivalents		492	854
		<b>492</b>	<b>854</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(53,160)	(53,160)
<b>Net current liabilities</b>		<b>(52,668)</b>	<b>(52,306)</b>
<b>Total assets less current liabilities</b>		<b>1,018,170</b>	<b>1,018,532</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	5	(399,216)	(454,815)
<b>Net assets attributable to members</b>		<b>618,954</b>	<b>563,717</b>
<b>Represented by:</b>			
Loans and other debts due to members	6	299,238	299,238
<b>Members' other interests</b>			
Other reserves		319,716	264,479
		<b>319,716</b>	<b>264,479</b>
		<b>618,954</b>	<b>563,717</b>
<b>Total members' interests</b>			
Loans and other debts due to members	6	299,238	299,238
Members' other interests		319,716	264,479
		<b>618,954</b>	<b>563,717</b>

For the year ended 30 November 2017 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The members acknowledge their responsibilities for: (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, and

(b) preparing financial statements which give a true and fair view of the state of affair of the LLP as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liabilities Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to the financial statements, so far as applicable to the LLP

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

These financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with Section 1A of Financial Reporting Standard 102 (effective 1 January 2015).

J & L PROPERTIES (HULL) LLP

Statement of Financial Position Continued  
For the year ended 30 November 2017

These financial statements were approved by the members on 28 August 2018 and signed on their behalf by:

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M R McWILLIAM Designated Member Director

**J & L PROPERTIES (HULL) LLP**  
**Notes to the Financial Statements**  
**For the year ended 30 November 2017**

**1. Accounting policies**

**Statutory Information**

J & L PROPERTIES (HULL) LLP is a limited liability partnership, domiciled in England and Wales, registration number OC332794.

Registered address:  
The Carriage House  
74A Southfield  
Hessle  
East Yorkshire  
HU13 0EU

The presentation currency is £ sterling.

**Basis of preparation**

The report and financial statements for the year ended 30 November 2017 have been prepared under the historical cost convention and in accordance with the Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

**Turnover**

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

**Depreciation of tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

No depreciation is provided on the LLP's freehold properties since in the opinion of the members the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The members undertake an annual impairment review of these properties.

**2. Interest payable and similar charges**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Interest payable on bank borrowing	12,928	15,500

**3. Property, plant and equipment**

	<b>Land and buildings £</b>
<b>Cost or valuation</b>	
At 01 December 2016	1,070,838
At 30 November 2017	<b>1,070,838</b>
<b>Net book value</b>	
At 30 November 2017	<b>1,070,838</b>
At 30 November 2016	<b>1,070,838</b>

# J & L PROPERTIES (HULL) LLP

## Notes to the Financial Statements Continued For the year ended 30 November 2017

### 4. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdraft	52,800	52,800
Other creditors	360	360
	<b>53,160</b>	<b>53,160</b>

### 5. Trade and other payables: amounts falling due after more than one year

	2017	2016
	£	£
Bank loans and overdraft	399,216	454,815

### 6. Loans and other debts due to members

	2017	2016
	£	£
Loans from members	299,238	299,238
	<b>299,238</b>	<b>299,238</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.