

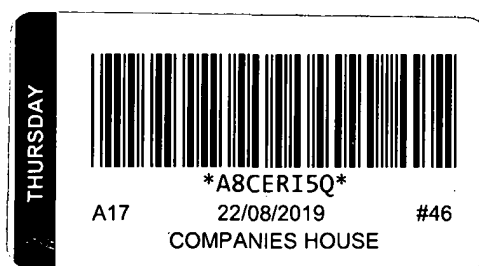
Registered Number:OC332794

England and Wales

J & L PROPERTIES (HULL) LLP

Report of the Members and Unaudited Financial Statements

For the year ended 30 November 2018



J & L PROPERTIES (HULL) LLP
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For the year ended 30 November 2018

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J & L PROPERTIES (HULL) LLP
Statement of Financial Position
As at 30 November 2018

	Notes	2018 £	2017 £
Fixed assets			
Property, plant and equipment	3	1,070,838	1,070,838
		1,070,838	1,070,838
Current assets			
Cash and cash equivalents		1,215	492
		1,215	492
Trade and other payables: amounts falling due within one year	4	(53,754)	(53,160)
Net current liabilities		(52,539)	(52,668)
Total assets less current liabilities		1,018,299	1,018,170
Trade and other payables: amounts falling due after more than one year	5	(343,326)	(399,216)
Net assets attributable to members		674,973	618,954
Represented by:			
Loans and other debts due to members	6	299,238	299,238
Members' other interests			
Other reserves		375,735	319,716
		375,735	319,716
		674,973	618,954
Total members' interests			
Loans and other debts due to members	6	299,238	299,238
Members' other interests		375,735	319,716
		674,973	618,954

For the year ended 30 November 2018 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The members acknowledge their responsibilities for:

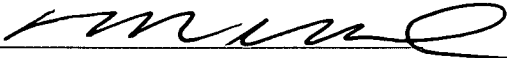
- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, and
- (b) preparing financial statements which give a true and fair view of the state of affair of the LLP as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liabilities Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to the financial statements, so far as applicable to the LLP

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements are prepared in accordance with the provisions applicable to LLP's subject to the small LLP's regime.

J & L PROPERTIES (HULL) LLP
Statement of Financial Position Continued
For the year ended 30 November 2018

These financial statements were approved by the members on 18 July 2019 and signed on their behalf by:



M R McWILLIAM
Designated Member

J & L PROPERTIES (HULL) LLP
Notes to the Financial Statements
For the year ended 30 November 2018

1. Accounting policies

Statutory Information

J & L PROPERTIES (HULL) LLP is a limited liability partnership, domiciled in England and Wales, registration number OC332794.

Registered address:
The Carriage House
74A Southfield
Hessle
East Yorkshire
HU13 0EU

The presentation currency is £ sterling.

Basis of preparation

The report and financial statements for the year ended 30 November 2018 have been prepared under the historical cost convention and in accordance with the Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

Depreciation of tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

No depreciation is provided on the LLP's freehold properties since in the opinion of the members the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The members undertake an annual impairment review of these properties.

2. Interest payable and similar charges

	2018	2017
	£	£
Interest payable on bank borrowing	12,638	12,928

3. Property, plant and equipment

	Land and buildings £
Cost or valuation	
At 01 December 2017	1,070,838
At 30 November 2018	1,070,838
Net book value	
At 30 November 2018	1,070,838
At 30 November 2017	1,070,838

J & L PROPERTIES (HULL) LLP
Notes to the Financial Statements Continued
For the year ended 30 November 2018

4. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdraft	52,800	52,800
Other creditors	954	360
	<u>53,754</u>	<u>53,160</u>

5. Trade and other payables: amounts falling due after more than one year

	2018	2017
	£	£
Bank loans and overdraft	343,326	399,216
	<u>343,326</u>	<u>399,216</u>

6. Loans and other debts due to members

	2018	2017
	£	£
Loans from members	299,238	299,238
	<u>299,238</u>	<u>299,238</u>