

Registered Number: OC332794

England and Wales

J & L PROPERTIES (HULL) LLP

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 November 2014

WEDNESDAY



A4H0XUC0

A52

30/09/2015

#59

COMPANIES HOUSE

J & L PROPERTIES (HULL) LLP
Contents Page
For the year ended 30 November 2014

Accountants' Report	1
Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

J & L PROPERTIES (HULL) LLP
Accountants' Report
For the year ended 30 November 2014

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2014 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

The Tax Shop 28/8/15

THE TAX SHOP (YORKSHIRE) LTD
332 BEVERLEY ROAD
HULL
E YORKSHIRE
HU5 1BA

J & L PROPERTIES (HULL) LLP
Abbreviated Balance Sheet
As at 30 November 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	1,070,838	1,070,838
		<u>1,070,838</u>	<u>1,070,838</u>
Current assets			
Cash at bank and in hand		404	39
		<u>404</u>	<u>39</u>
Creditors: amounts falling due within one year		(53,120)	(53,110)
Net current liabilities		<u>(52,716)</u>	<u>(53,071)</u>
Total assets less current liabilities		1,018,122	1,017,767
Creditors: amounts falling due after more than one year	3	(559,268)	(609,641)
Net assets attributable to members		<u>458,854</u>	<u>408,126</u>
Represented by:			
Loans and other debts due to members		287,276	286,966
Members' other interests			
Other reserves		171,578	121,160
		<u>171,578</u>	<u>121,160</u>
		<u>458,854</u>	<u>408,126</u>
Total member's interests			
Loans and other debts due to members		287,276	286,966
Members' other interests		171,578	121,160
		<u>458,854</u>	<u>408,126</u>

For the year ended 30 November 2014 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the members and signed on their behalf by:



M R McWILLIAM
Designated Member

Date approved by the board: 28 August 2015

J & L PROPERTIES (HULL) LLP
Notes to the Abbreviated Financial Statements
For the year ended 30 November 2014

1 Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships'.

Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

No depreciation is provided on the LLP's freehold properties since in the opinion of the members the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The members undertake an annual impairment review of these properties.

2 Tangible fixed assets

	Tangible fixed assets	
Cost or valuation	£	
At 01 December 2013	1,070,838	
At 30 November 2014	<u>1,070,838</u>	
Net book values		
At 30 November 2014	<u>1,070,838</u>	
At 30 November 2013	<u>1,070,838</u>	
3 Creditors due after more than one year	2014 £	2013 £
Bank loans and overdraft	<u>559,268</u>	<u>609,641</u>