

Registered Number: OC332794

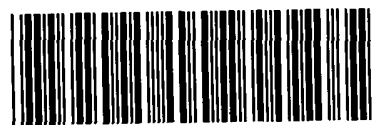
England and Wales

**J & L PROPERTIES (HULL) LLP**

**Unaudited Abbreviated Report and Financial Statements**

**For the year ended 30 November 2015**

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**J & L PROPERTIES (HULL) LLP**  
**Abbreviated Balance Sheet**  
**As at 30 November 2015**

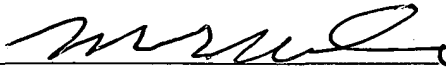
	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	1,070,838	1,070,838
		<u>1,070,838</u>	<u>1,070,838</u>
<b>Current assets</b>			
Cash at bank and in hand		587	404
		<u>587</u>	<u>404</u>
<b>Creditors: amounts falling due within one year</b>		(53,159)	(53,120)
<b>Net current liabilities</b>		<u>(52,572)</u>	<u>(52,716)</u>
<b>Total assets less current liabilities</b>		<b>1,018,266</b>	<b>1,018,122</b>
<b>Creditors: amounts falling due after more than one year</b>	3	(519,079)	(559,268)
<b>Net assets attributable to members</b>		<u><b>499,187</b></u>	<u><b>458,854</b></u>
<b>Represented by:</b>			
Loans and other debts due to members		287,596	287,276
Members' other interests			
Other reserves		211,591	171,578
		<u>211,591</u>	<u>171,578</u>
		<u><b>499,187</b></u>	<u><b>458,854</b></u>
<b>Total member's interests</b>			
Loans and other debts due to members		287,596	287,276
Members' other interests		211,591	171,578
		<u>499,187</u>	<u>458,854</u>

For the year ended 30 November 2015 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the members and signed on their behalf by:

  
M R McWILLIAM  
Designated Member

Date approved by the board: 29 June 2016

**J & L PROPERTIES (HULL) LLP**  
**Notes to the Abbreviated Financial Statements**  
**For the year ended 30 November 2015**

**1 Accounting policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships'.

**Turnover**

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

No depreciation is provided on the LLP's freehold properties since in the opinion of the members the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The members undertake an annual impairment review of these properties.

**2 Tangible fixed assets**

	<b>Tangible fixed assets</b>	
<b>Cost or valuation</b>	<b>£</b>	
At 01 December 2014	1,070,838	
At 30 November 2015	<u>1,070,838</u>	
<b>Net book values</b>		
At 30 November 2015	<u>1,070,838</u>	
At 30 November 2014	<u>1,070,838</u>	
<b>3 Creditors due after more than one year</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft	519,079	559,268
	<u>          </u>	<u>          </u>