
HARTMAN ENGINEERING (PROPERTIES) LLP

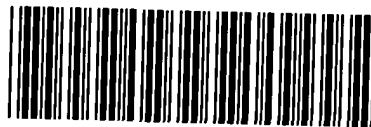
UNAUDITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2018

TUESDAY



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28/08/2018

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COMPANIES HOUSE

HARTMAN ENGINEERING (PROPERTIES) LLP
REGISTERED NUMBER: OC332744

BALANCE SHEET
AS AT 31 MARCH 2018

	Note	2018 £	2017 £
Fixed assets			
Investment property	4	1,250,000	1,250,000
		<u>1,250,000</u>	<u>1,250,000</u>
Current assets			
Debtors: amounts falling due within one year	5	63,123	29,462
Cash at bank and in hand	6	13,121	66,182
		<u>76,244</u>	<u>95,644</u>
Creditors: Amounts Falling Due Within One Year	7	(53,368)	(53,137)
Net current assets		<u>22,876</u>	<u>42,507</u>
Total assets less current liabilities		<u>1,272,876</u>	<u>1,292,507</u>
Creditors: amounts falling due after more than one year	8	(76,225)	(125,269)
Net assets		<u><u>1,196,651</u></u>	<u><u>1,167,238</u></u>
Represented by:			
Loans and other debts due to members within one year			
Members' capital classified as a liability		1,016,451	987,038
Members' other interests			
Members' capital classified as equity		180,200	180,200
		<u>1,196,651</u>	<u>1,167,238</u>
Total members' interests			
Loans and other debts due to members		1,016,451	987,038
Members' other interests		180,200	180,200
		<u>1,196,651</u>	<u>1,167,238</u>

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

HARTMAN ENGINEERING (PROPERTIES) LLP
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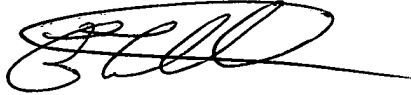
BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2018

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the statement of comprehensive income in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 13 August 2018



G Mantell Esq
Designated member



B Hartley Esq
Designated member

The notes on pages 4 to 8 form part of these financial statements.

HARTMAN ENGINEERING (PROPERTIES) LLP

**RECONCILIATION OF MEMBERS' INTERESTS
FOR THE YEAR ENDED 31 MARCH 2018**

	EQUITY Members' other interests	DEBT Loans and other debts due to members less any amounts due from members in debtors	Total members' interests
	Members' capital (classified as equity) £	£	Total £
Members' interests after profit for the year	180,200	413,305	593,505
Other division of profits	-	573,733	573,733
	<hr/>	<hr/>	<hr/>
Balance at 31 March 2017	180,200	987,038	1,167,238
Members' interests after profit for the year	180,200	987,038	1,167,238
Other division of profits	-	69,413	69,413
Repayment of capital	-	(40,000)	(40,000)
	<hr/>	<hr/>	<hr/>
Balance at 31 March 2018	180,200	1,016,451	1,196,651
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There are no existing restrictions or limitations which impact the ability of the members of the LLP to reduce the amount of Members' other interests.

HARTMAN ENGINEERING (PROPERTIES) LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. General information

Hartman Engineering (Properties) LLP is a Limited Liability Partnership incorporated in England and Wales. The address of the registered office is Charles Lake House, Claire Causeway, Crossways Business Park, Dartford, Kent, DA2 6QA. The principal object of the LLP is to invest in and develop property.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The following principal accounting policies have been applied:

2.2 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the LLP and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

Rendering of services

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the LLP will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Investment property

Investment property is carried at fair value determined annually by external valuers and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the Statement of comprehensive income.

HARTMAN ENGINEERING (PROPERTIES) LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

2. Accounting policies (continued)

2.4 Depreciation

Depreciation is not provided on investment properties. The treatment is contrary to the Companies Act 2006 which states that a fixed assets should be depreciated but is in the opinion of the members, necessary in order to give true and fair view of the financial position of the LLP. The property is not held for consumption but for investment and the members consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the accounts to give true and fair view. Depreciation or amortisation is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 Finance costs

Finance costs are charged to the Statement of comprehensive income over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.9 Borrowing costs

All borrowing costs are recognised in the Statement of comprehensive income in the year in which they are incurred.

3. Employees

The entity has no employees.

HARTMAN ENGINEERING (PROPERTIES) LLP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

4. Investment property

	Investment property £
Valuation	
At 1 April 2017	1,250,000
At 31 March 2018	<u>1,250,000</u>
Comprising	
Cost	736,101
Annual revaluation surplus/(deficit): 2017	513,899
At 31 March 2018	<u>1,250,000</u>

The 2018 valuations were made by the members, on an open market value for existing use basis.

If the Investment properties had been accounted for under the historic cost accounting rules, the properties would have been measured as follows:

	2018 £	2017 £
Historic cost	736,101	736,101
Accumulated depreciation and impairments	(6,632)	(6,632)
	<u>729,469</u>	<u>729,469</u>

HARTMAN ENGINEERING (PROPERTIES) LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

5. Debtors

	2018	2017
	£	£
Amounts owed by group undertakings	63,123	29,462
	63,123	29,462

6. Cash and cash equivalents

	2018	2017
	£	£
Cash at bank and in hand	13,121	66,182
	13,121	66,182

7. Creditors: Amounts falling due within one year

	2018	2017
	£	£
Bank loans	51,868	51,868
Accruals and deferred income	1,500	1,269
	53,368	53,137

8. Creditors: Amounts falling due after more than one year

	2018	2017
	£	£
Bank loans	76,225	125,269
	76,225	125,269

HARTMAN ENGINEERING (PROPERTIES) LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

9. Loans

Analysis of the maturity of loans is given below:

	2018 £	2017 £
Amounts falling due within one year		
Bank loans	51,868	51,868
	51,868	51,868
Amounts falling due 1-2 years		
Bank loans	51,868	51,868
	51,868	51,868
Amounts falling due 2-5 years		
Bank loans	24,357	73,401
	24,357	73,401
	128,093	177,137