

ROC

Registered number: OC332744

HARTMAN ENGINEERING (PROPERTIES) LLP

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2016

WEDNESDAY



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20/07/2016

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COMPANIES HOUSE

HARTMAN ENGINEERING (PROPERTIES) LLP
REGISTERED NUMBER: OC332744

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

| | Note | 2016 £ | 2015 £ |
|----------------------------------------------------------------|------|-----------------------|-----------------------|
| FIXED ASSETS | | | |
| Investment property | 2 | 736,101 | 736,101 |
| CURRENT ASSETS | | | |
| Debtors | | 27,606 | 57,274 |
| Cash at bank | | 56,300 | 13,419 |
| | | <u>83,906</u> | <u>70,693</u> |
| CREDITORS: amounts falling due within one year | | <u>(53,139)</u> | <u>(51,870)</u> |
| NET CURRENT ASSETS | | <u>30,767</u> | <u>18,823</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>766,868</u> | <u>754,924</u> |
| CREDITORS: amounts falling due after more than one year | 3 | <u>(173,363)</u> | <u>(220,134)</u> |
| NET ASSETS ATTRIBUTABLE TO MEMBERS | | <u><u>593,505</u></u> | <u><u>534,790</u></u> |
| REPRESENTED BY: | | | |
| Loans and other debts due to members within one year | | | |
| Members' capital classified as a liability | | 413,305 | 354,590 |
| Members' other interests | | | |
| Members' capital classified as equity | | 180,200 | 180,200 |
| | | <u>593,505</u> | <u>534,790</u> |
| TOTAL MEMBERS' INTERESTS | | <u><u>593,505</u></u> | <u><u>534,790</u></u> |
| Loans and other debts due to members | | 413,305 | 354,590 |
| Members' other interests | | 180,200 | 180,200 |
| | | <u>593,505</u> | <u>534,790</u> |

HARTMAN ENGINEERING (PROPERTIES) LLP

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2016**

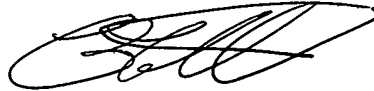
The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act").

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 March 2016 and of its profit or loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on 5/7/16



B Hartley Esq
Designated member



G Mantell Esq
Designated member

The notes on pages 3 to 4 form part of these financial statements.

HARTMAN ENGINEERING (PROPERTIES) LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

1.2 Turnover

Turnover comprises revenue recognised by the LLP in respect of rent received during the year, exclusive of Value Added Tax and trade discounts.

1.3 Investment properties

Investment properties are included in the balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and are not depreciated. This treatment is contrary to the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, which states that fixed assets should be depreciated but is, in the opinion of the members, necessary in order to give a true and fair view of the financial position of the LLP.

1.4 Depreciation

Depreciation is not provided on investment properties. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the members, necessary in order to give a true and fair view of the financial position of the LLP. The property is not held for consumption but for investment and the members consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the accounts to give a true and fair view. Depreciation or amortisation is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2. INVESTMENT PROPERTY

| | £ |
|-----------------------------------|----------------|
| Valuation | |
| At 1 April 2015 and 31 March 2016 | 736,101 |
| | <hr/> |
| Comprising | |
| Cost | 736,101 |
| | <hr/> |
| At 31 March 2016 | 736,101 |
| | <hr/> |

The 2016 valuations were made by the members, on an open market value for existing use basis.

HARTMAN ENGINEERING (PROPERTIES) LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2016

3. CREDITORS:

Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows:

| | 2016 £ | 2015 £ |
|--------------------------|-----------|-----------|
| Repayable by instalments | - | 12,663 |

The loan is secured by a fixed charge over the property to which it relates.