

REGISTERED NUMBER: OC332662 (England and Wales)

Financial Statements for the Year Ended 30 November 2021

for

415 LLP

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for the Year Ended 30 November 2021

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DESIGNATED MEMBERS:

G Holliday
S Marshall

REGISTERED OFFICE:

9 - 11 Mill Street
Wantage
Oxfordshire
OX12 9AB

REGISTERED NUMBER:

OC332662 (England and Wales)

ACCOUNTANTS:

Westell Accountants
3 Bradfield Court
Drayton Mill, Milton Road
Drayton
Abingdon
Oxfordshire
OX14 4EF

Balance Sheet
30 November 2021

	Notes	30.11.21 £	£	30.11.20 £	£
FIXED ASSETS					
Tangible assets	4		11,589		11,119
CURRENT ASSETS					
Debtors	5	25,063		34,261	
Cash at bank and in hand		<u>54,365</u>		<u>25,266</u>	
		79,428		59,527	
CREDITORS					
Amounts falling due within one year	6	<u>7,463</u>		<u>608</u>	
NET CURRENT ASSETS			<u>71,965</u>		<u>58,919</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			83,554		70,038
PROVISIONS FOR LIABILITIES			<u>273</u>		<u>273</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>83,281</u>		<u>69,765</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	7		<u>83,281</u>		<u>69,765</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	7		<u>83,281</u>		<u>69,765</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 November 2021.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 11 July 2022 and were signed by:

G Holliday - Designated member

S Marshall - Designated member

Notes to the Financial Statements
for the Year Ended 30 November 2021

1. **STATUTORY INFORMATION**

415 LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEE INFORMATION**

The average number of employees during the year was 5 (2020 - 6) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 December 2020	27,965
Additions	2,852
At 30 November 2021	<u>30,817</u>
DEPRECIATION	
At 1 December 2020	16,846
Charge for year	2,382
At 30 November 2021	<u>19,228</u>
NET BOOK VALUE	
At 30 November 2021	<u>11,589</u>
At 30 November 2020	<u>11,119</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2021

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.21	30.11.20
	£	£
Trade debtors	11,717	11,363
Other debtors	<u>13,346</u>	<u>22,898</u>
	<u>25,063</u>	<u>34,261</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.21	30.11.20
	£	£
Trade creditors	6,287	(487)
Other creditors	<u>1,176</u>	<u>1,095</u>
	<u>7,463</u>	<u>608</u>

7. **LOANS AND OTHER DEBTS DUE TO MEMBERS**

	30.11.21	30.11.20
	£	£
Amounts owed to members in respect of profits	<u>83,281</u>	<u>69,765</u>
Falling due within one year	<u>83,281</u>	<u>69,765</u>

Loans due to members' rank below other creditors.

The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements. In accordance with the Companies Act 2006, the LLP is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Members are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2021 set out on pages three to seven and you consider that the LLP is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Westell Accountants
3 Bradfield Court
Drayton Mill, Milton Road
Drayton
Abingdon
Oxfordshire
OX14 4EF

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.