

REGISTERED NUMBER: OC332627 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2014

FOR

KINGS WHARF KINGSLAND ROAD LLP

TUESDAY



A4E2WV4B

A21

18/08/2015

#250

COMPANIES HOUSE

KINGS WHARF KINGSLAND ROAD LLP

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2014**

	Page
General Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

KINGS WHARF KINGSLAND ROAD LLP

**GENERAL INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2014**

DESIGNATED MEMBERS:	L Albonico P Goodsir
REGISTERED OFFICE:	9-10 Domingo Street London EC1Y 0TA
REGISTERED NUMBER:	OC332627 (England and Wales)
ACCOUNTANTS:	Business Orchard Chartered Accountants 3a Chestnut House Farm Close Shenley Hertfordshire WD7 9AD

KINGS WHARF KINGSLAND ROAD LLP (REGISTERED NUMBER: OC332627)**ABBREVIATED BALANCE SHEET
30 NOVEMBER 2014**

	Notes	30.11.14 £	£	30.11.13 £	£
FIXED ASSETS					
Investment property	2		-		950,000
CURRENT ASSETS					
Debtors		96,671		4,466	
Cash at bank		2,104		644	
		<u>98,775</u>		<u>5,110</u>	
CREDITORS					
Amounts falling due within one year		<u>12,671</u>		<u>522,294</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>86,104</u>		<u>(517,184)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>86,104</u>		<u>432,816</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			86,104		171,183
MEMBERS' OTHER INTERESTS					
Revaluation reserve			-		261,633
			<u>86,104</u>		<u>432,816</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			86,104		171,183
Members' other interests			-		261,633
Amounts due from members			<u>(87,116)</u>		-
			<u>(1,012)</u>		<u>432,816</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 November 2014.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.


The notes form part of these abbreviated accounts

KINGS WHARF KINGSLAND ROAD LLP (REGISTERED NUMBER: OC332627)

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 14 August 2015 and were signed by:



P Goodsir - Designated member

The notes form part of these abbreviated accounts

KINGS WHARF KINGSLAND ROAD LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company continues to receive financial support from its members. Therefore the members consider it appropriate to prepare the financial statements on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the LLP qualifies as a small LLP.

Turnover

Turnover represents rents receivable in respect of properties let to third parties under operating leases.

Investment property

Freehold investment properties are included in the balance sheet at their open market value and no depreciation is provided. Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19 Accounting for Investment Properties, it is a departure from the general requirements of the Companies Act 2006 for all tangible fixed assets to be depreciated. The members consider that as investment properties are not for consumption but for investment, to depreciate them would not give a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2. INVESTMENT PROPERTY

	Total £
COST	
At 1 December 2013	950,000
Additions	42,996
Disposals	(992,996)
	<hr/>
At 30 November 2014	-
	<hr/>
NET BOOK VALUE	
At 30 November 2014	-
	<hr/>
At 30 November 2013	950,000
	<hr/>