

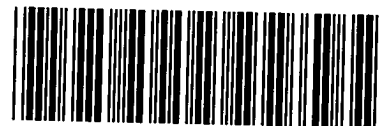
**REGISTERED NUMBER: OC332627 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2013**

**FOR**

**KINGS WHARF KINGSLAND ROAD LLP**

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30/08/2014

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COMPANIES HOUSE

**KINGS WHARF KINGSLAND ROAD LLP**

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FOR THE YEAR ENDED 30 NOVEMBER 2013**

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**KINGS WHARF KINGSLAND ROAD LLP**

**GENERAL INFORMATION  
FOR THE YEAR ENDED 30 NOVEMBER 2013**

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**DESIGNATED MEMBERS:**

L Albonico  
P Goodsir

**REGISTERED OFFICE:**

9-10 Domingo Street  
London  
EC1Y 0TA

**REGISTERED NUMBER:**

OC332627 (England and Wales)

**ACCOUNTANTS:**

Business Orchard  
Chartered Accountants  
3a Chestnut House  
Farm Close  
Shenley  
Hertfordshire  
WD7 9AD

**KINGS WHARF KINGSLAND ROAD LLP (REGISTERED NUMBER: OC332627)****ABBREVIATED BALANCE SHEET  
30 NOVEMBER 2013**

	Notes	30.11.13 £	£	30.11.12 £	£
<b>FIXED ASSETS</b>					
Investment property	2		950,000		700,000
<b>CURRENT ASSETS</b>					
Debtors		4,466		3,750	
Cash at bank		644		5,674	
		<u>5,110</u>		<u>9,424</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>522,294</u>		<u>543,470</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(517,184)</u>		<u>(534,046)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
<b>and</b>					
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>432,816</u>		<u>165,954</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>			171,183		145,406
<b>MEMBERS' OTHER INTERESTS</b>					
Revaluation reserve			<u>261,633</u>		<u>20,548</u>
			<u>432,816</u>		<u>165,954</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members			171,183		145,406
Members' other interests			<u>261,633</u>		<u>20,548</u>
			<u>432,816</u>		<u>165,954</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 November 2013.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

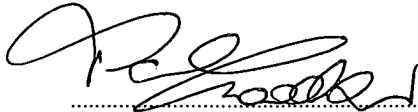
The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**30 NOVEMBER 2013**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 28/8/2014 and were signed by:

  
.....  
P Goodsir - Designated member

## KINGS WHARF KINGSLAND ROAD LLP

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2013

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#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The company continues to receive financial support from its members and the bank. Therefore the members consider it appropriate to prepare the financial statements on a going concern basis.

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

##### **Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the LLP qualifies as a small LLP.

##### **Turnover**

Turnover represents rents receivable in respect of properties let to third parties under operating leases.

##### **Investment property**

Freehold investment properties are included in the balance sheet at their open market value and no depreciation is provided. Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19 Accounting for Investment Properties, it is a departure from the general requirements of the Companies Act 2006 for all tangible fixed assets to be depreciated. The members consider that as investment properties are not for consumption but for investment, to depreciate them would not give a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### 2. INVESTMENT PROPERTY

	Total £
<b>COST OR VALUATION</b>	
At 1 December 2012	700,000
Additions	8,915
Revaluations	241,085
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At 30 November 2013	950,000
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<b>NET BOOK VALUE</b>	
At 30 November 2013	950,000
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At 30 November 2012	700,000
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