

PAPERINT LLP
UNAUDITED ABBREVIATED
ANNUAL REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2009

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COMPANIES HOUSE

PAPERINT LLP

The following reproduces the text of the Accountant's report in respect of the LLP's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

**ACCOUNTANT'S REPORT TO THE MEMBERS ON THE
UNAUDITED FINANCIAL STATEMENTS OF PAPERINT LLP**

You consider that the LLP is exempt from an audit for the year ended 30 November 2009. You have acknowledged, on the Balance sheet, your responsibilities for ensuring that the company keeps adequate accounting records which comply with section 386 of the Companies Act 2006, and for preparing the financial statements which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

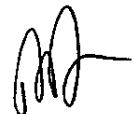
In accordance with your instructions, I have prepared the financial statements on pages 3 to 6 from the accounting records of the LLP and on the basis of information and explanations you have given to me.

I have not carried out an audit or any other review, and consequently I do not express any opinion on these financial statements.



Portman International
David Marinelli FCCA
2nd Floor, Europa Centre
John Lopez Street
Floriana FRN 1400
Malta

27 July 2010



PAPERINT LLP
REGISTERED NUMBER. OC332619

ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2009

	Note	2009	2008
		€	€
CURRENT ASSETS			
Stocks		5,306	12,303
Debtors		1,803,255	1,838,445
Cash at bank and in hand		3,154	22,078
		<u>1,811,715</u>	<u>1,872,826</u>
CREDITORS amounts falling due within one year		<u>(1,108,643)</u>	<u>(1,041,058)</u>
NET CURRENT ASSETS		<u>703,072</u>	<u>831,768</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>703,072</u>	<u>831,768</u>
REPRESENTED BY:			
Loans and other debts due to members within one year			
Other amounts		702,928	831,624
Equity			
Members' other interests - Other reserves classified as equity under FRS 25		144	144
		<u>703,072</u>	<u>831,768</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		702,928	831,624
Members' other interests		144	144
		<u>703,072</u>	<u>831,768</u>
	3		
		<u>703,072</u>	<u>831,768</u>

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act") The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 30 November 2009 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to the financial statements so far as applicable to the LLP



PAPERINT LLP

**ABBREVIATED BALANCE SHEET (continued)
AS AT 30 NOVEMBER 2009**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on 27 July 2010



**Serref Dogan Erbek - Attorney
For and on behalf of Management Consultancy Inc
Sole Director of Bedrock International Trading S.A. - Designated Member**

The notes on pages 4 to 5 form part of these financial statements

PAPERINT LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2009

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships"

1.2 Cash flow

The financial statements do not include a Cash flow statement because the LLP, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Turnover

Turnover comprises revenue recognised by the LLP in respect of goods supplied

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into Euro at rates of exchange ruling at the balance sheet date


Transactions in foreign currencies are translated into Euro at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the profit and loss account

2. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2009 €	2008 €
Amounts due to members	<u>702,928</u>	<u>831,624</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up



PAPERINT LLP

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2009

3. RECONCILIATION OF MEMBERS' INTERESTS

	Members' capital (classified as equity) €	Other reserves €	Total members' other interests €	Loans and debts due to members less any amounts due from members in debtors €	Total €
Amounts due to members b/fwd				831,624	
Amounts due from members b/fwd				-	
Members' interests balance at 1 December 2008	144	-	144	831,624	831,768
Profit for the year available for discretionary division among members	-	1,416,870	1,416,870	-	1,416,870
Members' interests after profit for the year	144	1,416,870	1,417,014	831,624	2,248,638
Allocated profit for period	-	(1,416,870)	(1,416,870)	1,416,870	-
Amounts withdrawn by members	-	-	-	(1,545,566)	(1,545,566)
Members' interests at 30 November 2009	144	-	144	702,928	703,072
					2009 €
Amounts due to members					702,928
Amounts due from members					-
Net amount due to members					702,928

