

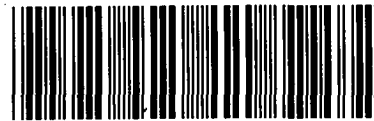
Registration number: OC332602

MGR Bewley LLP

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2014

Chancery Accounts LLP
Accountants & Taxation Advisors
The Old County Police Station
Newhey Road
Milnrow
Rochdale
Lancashire
United Kingdom
OL16 3PS

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COMPANIES HOUSE

MGR Bewley LLP

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MGR Bewley LLP (Registration number: OC332602)

Abbreviated Balance Sheet as at 31 March 2014


		2014	2013
	Note	£	£
Current assets			
Stocks		2,550,000	2,250,000
Creditors: Amounts falling due within one year		<u>(800,302)</u>	<u>(800,306)</u>
Net assets		<u>1,749,698</u>	<u>1,449,694</u>
Represented by:			
Loans and other debts due to members	2	2,651,760	2,545,893
Equity: Members' other interests		<u>(902,062)</u>	<u>(1,096,199)</u>
Other reserves		<u>1,749,698</u>	<u>1,449,694</u>

For the financial year ended 31 March 2014, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

Approved by the members on 31 March 2014 and signed on their behalf by:


.....
Mr Martin Gerard M G Raftery
Designated Member

The notes on page 3 form an integral part of these financial statements.

MGR Bewley LLP

Notes to the abbreviated accounts for the Year Ended 31 March 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Members' remuneration

Remuneration is paid to certain members under a contract of employment and is included as an expense in the profit and loss account after arriving at 'profit for the financial year before members' remuneration and profit shares'.

In addition, the LLP agreement provides that fixed amounts, determined for each member each year, be paid to members, irrespective of the profits of the LLP. These amounts are also included within members' remuneration charged to the profit and loss account.

A member's share of the profit or loss for the year is accounted for as an allocation of profits. Unallocated profits and losses are included within 'other reserves'.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities.

2 Loans and other debts due to members

	2014	2013
	£	£
Loans from members	2,491,327	2,385,460
Other amounts due to members	160,433	160,433
	<u>2,651,760</u>	<u>2,545,893</u>

Loans and other debts due to members are unsecured and would rank *pari passu* with other unsecured creditors in the event of a winding up.