

MGR SOUTHFIELDS LLP  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021

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A1305/08/2021#269

COMPANIES HOUSE

**MGR SOUTHFIELDS LLP  
LLP INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2021**

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<b>Designated members</b>	Mrs Bernadette Raftery Mr Martin Raftery
<b>Registered Number</b>	OC332600 (England and Wales)
<b>Registered Office</b>	89A Bankhall Lane Hale WA15 0NW
<b>Accountants</b>	Taylor Consultancy, Chartered Certified Accountants Primary House Spring Gardens Macclesfield Cheshire SK10 2DX

**MGR SOUTHFIELDS LLP**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2021**

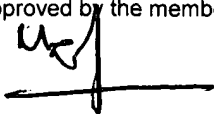
	Notes	2021 £	2020 £
<b>Net current assets</b>		-	-
<b>Net assets attributable to members</b>		-	-
<b>Represented by:</b>			
		-	-
<b>Total members' interests</b>		-	-

For the year ending 31 March 2021 the LLP was entitled to exemption under section 477 of the Companies Act 2006 (as applied to LLPs) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the members on 15 July 2021.



Mr Martin Raftery  
Designated member

Limited Liability Partnership Registration No. OC332600

**MGR SOUTHFIELDS LLP  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	33% per annum on cost
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***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

**2 Statutory information**

MGR Southfields LLP is a limited liability partnership, incorporated in England and Wales, registration number OC332600. Its registered office is 89A Bankhall Lane, Hale, WA15 0NW.

**3 Tangible fixed assets**

	<b>Computer equipment £</b>
<b>Cost or valuation</b>	
At 1 April 2020	At cost 2,218
At 31 March 2021	2,218
<b>Depreciation</b>	
At 1 April 2020	2,218
At 31 March 2021	2,218
<b>Net book value</b>	
At 31 March 2021	-

Loans and other debts due to members rank equally with debts due to other unsecured creditors in the event of a winding up.

**5 Average number of employees**

During the year the average number of employees was 2 (2020: 2).