

**MGR SOUTHFIELDS LLP
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

MGR SOUTHFIELDS LLP
LLP INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Designated members	Mrs Bernadette Raftery Mr Martin Raftery
Registered Number	OC332600 (England and Wales)
Registered Office	89A Bankhall Lane Hale WA15 0NW
Accountants	Taylor Consultancy, Chartered Certified Accountants Primary House Spring Gardens Macclesfield Cheshire SK10 2DX

MGR SOUTHFIELDS LLP
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Net current assets		-	-
Net assets attributable to members		-	-
Represented by:			
		-	-
Total members' interests		-	-

For the year ending 31 March 2022 the LLP was entitled to exemption under section 477 of the Companies Act 2006 (as applied to LLPs) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the members on 5 October 2022.

Mr Martin Raftery
Designated member

Limited Liability Partnership Registration No. OC332600

MGR SOUTHFIELDS LLP
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	33% per annum on cost
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Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

2 Statutory information

MGR Southfields LLP is a limited liability partnership, incorporated in England and Wales, registration number OC332600. Its registered office is 89A Bankhall Lane, Hale, WA15 0NW.

3 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 April 2021	2,218
At 31 March 2022	2,218
Depreciation	
At 1 April 2021	2,218
At 31 March 2022	2,218
Net book value	
At 31 March 2022	-

Loans and other debts due to members rank equally with debts due to other unsecured creditors in the event of a winding up.

5 Average number of employees

During the year the average number of employees was 2 (2021: 2).

