

**MGR SOUTHFIELDS LLP  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2019**



**MGR SOUTHFIELDS LLP**  
**LLP INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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<b>Designated members</b>	Mrs Bernadette Raftery Mr Martin Raftery
<b>Registered Number</b>	OC332600 (England and Wales)
<b>Registered Office</b>	25 Broad Lanc Hale Altrincham Cheshire WA15 0DG
<b>Accountants</b>	Taylor Consultancy, Chartered Certified Accountants Primary House Spring Gardens Macclesfield Cheshire SK10 2DX

**MGR SOUTHFIELDS LLP**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2019**

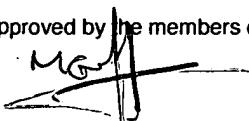
	Notes	2019 £	2018 £
<b>Net current assets</b>		-	-
<b>Total assets less current liabilities</b>		-	-
<b>Creditors: amounts falling due after more than one year</b>	4	-	(1,920)
<b>Net liabilities attributable to members</b>		-	(1,920)
<b>Represented by:</b>			
Loans and other debts due to members	5	-	(1,920)
		-	(1,920)
<b>Total members' interests</b>			
Loans and other debts due to members		-	(1,920)
		-	(1,920)

For the year ending 31 March 2019 the LLP was entitled to exemption under section 477 of the Companies Act 2006 (as applied to LLPs) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the members on 18 November 2019.



Mr Martin Raftery  
Designated member

Limited Liability Partnership Registration No. OC332600

**MGR SOUTHFIELDS LLP**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	33% per annum on cost
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***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

**2 Statutory information**

MGR Southfields LLP is a limited liability partnership, incorporated in England and Wales, registration number OC332600. Its registered office is 25 Broad Lane, Hale, Altrincham, Cheshire, WA15 0DG.

**3 Tangible fixed assets**

**Computer  
equipment**

**Cost or valuation**

At 1 April 2018

At cost

2,213

At 31 March 2019

2,213

**Depreciation**

At 1 April 2018

2,213

At 31 March 2019

2,213

**Net book value**

At 31 March 2019

-

**4 Creditors: amounts falling due after more than one year**

**2019**

**2018**

£ £

Accruals

- 1,920

**5 Loans and other debts due to members**

**2019**

**2018**

£ £

Members' capital classified as a liability

- (1,920)

Amounts falling due within one year

- (1,920)

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**6 Average number of employees**

During the year the average number of employees was 2 (2018: 2).