

DAMA DE NOCHE LLP

LLP NUMBER: OC332551

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 5th April 2016**

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COMPANIES HOUSE

Dama de Noche LLP

Annual report and financial statements for the period ended 5th April 2016

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Partnership Information

LLP number OC332551

Registered office DAMA DE NOCHE LLP
SECOND AVENUE
DEESIDE INDUSTRIAL PARK
DEESIDE
CH5 2NW

Members M C Walker
P W Bullivant
R M Walker

Members' Report

The members present their report and the unaudited financial statements of the partnership for the year ended 5th April 2016.

In the opinion of the members, the LLP's state of affairs is satisfactory.

Results and distribution of profits

The LLP's financial position as at 5th April 2016 is shown in the attached financial statements.

The Members

M C Walker
P W Bullivant
R M Walker

Statement of members' responsibilities

The members are responsible for preparing the Report of the members and the financial statements in accordance with applicable law and regulations.

The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 (the 2008 Regulations) require the members to prepare financial statements for each financial year. Under the law members have elected to prepare financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period. In preparing these financial statements, the members are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The members are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the financial statements comply with the 2008 Regulations. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small LLP Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2008).

ON BEHALF OF THE MEMBERS



Malcolm C Walker
Member

Date: 31.2017

Profit and Loss Account

	2016	2015
	£	£
Administrative expenses	-	(274,944)
Loss on disposal of fixed asset	-	(769,352)
Write off Members Capital	4,025,676	
Loss on ordinary activities before taxation	4,025,676	(1,044,296)
Taxation	-	-
Loss on ordinary activities before taxation	4,025,676	(1,044,296)
Accumulated losses brought forward	(4,025,676)	(2,981,380)
Accumulated losses carried forward	-	(4,025,676)

Balance Sheet

	2016 £	2015 £
Fixed Assets		
Sailing Yacht - Dama De Noche	-	-
Current Assets		
Cash at bank and in hand	-	-
Sundry debtors and prepayments	-	-
	<u>-</u>	<u>-</u>
Creditors: amounts falling due within one year		
Sundry creditors & accruals	-	-
	<u>-</u>	<u>-</u>
Net current assets/(liabilities)	<u>-</u>	<u>-</u>
Net assets/(liabilities)	<u>-</u>	<u>-</u>
Capital and Reserves		
Capital contribution	-	4,025,676
Revenue reserves	-	(4,025,676)
Total Shareholder Funds	<u>-</u>	<u>-</u>

The notes on pages 8 to 9 form part of these financial statements.

For the year ended 5th April 2016 the LLP was entitled to exemption under section 477(2) of the Companies Act 2006 (as modified by the Limited Liability Partnerships Regulations 2008).

The members acknowledge their responsibility for:

- ensuring the limited liability partnership keeps adequate accounting records which comply with section 386 of The Companies Act 2006 as modified by the Limited Liability Partnerships Regulation 2008; and
- preparing financial statements which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulation 2008 relating to financial statements, so far as applicable to the limited liability partnership.

The accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 as modified by The Limited Liability Partnerships Regulations 2008, relating to small limited liability partnerships.

Signed:



Malcolm C Walker
Member

Date: 3-1-2017

Notes to the Financial Statements**1. ACCOUNTING POLICIES****Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles in the United Kingdom.

Income

Income is accounted for on a receivable basis.

Foreign currencies

Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated using the rate of exchange ruling at the balance sheet date and the gains and losses on translation are included in the profit and loss account.

Fixed Assets

Fixed assets are stated at cost less accumulated depreciation.

Depreciation

Depreciation is calculated on a straight line basis to write off the cost of the asset over its estimated useful life.

Statement of cashflows

Under FRS 1 (revised 1996), the Company is exempt from the requirement to prepare a cash flow statement on the grounds that it qualifies as a small entity in accordance with the small companies exemption on companies legislation.

2. TAXATION

No provision has been made for taxation in these financial statements. Each member is exclusively liable for any tax liabilities arising out of their interest in the LLP, which will be assessed on the individual member and not the LLP itself.

3. CONTROLLING PARTY

Management and control of the LLP is exercised by the Members.

4. CAPITAL CONTRIBUTIONS

The balance of capital contributions made by Mr. Malcolm Walker has been written off in the year.

Notes to the Financial Statements – continued
5. MOVEMENT ON MEMBERS INTERESTS

	<u>Members Capital</u> <u>£</u>	<u>Other Reserves</u> <u>£</u>	<u>Total</u> <u>£</u>
Opening balance	4,025,676	(4,025,676)	-
Members Capital introduced	-	-	-
Loss for the period	-	4,025,676	4,025,676
Members Capital repaid	-	-	-
Write off of Members Capital	(4,025,676)		(4,025,676)
Closing balance	<u>-</u>	<u>-</u>	<u>-</u>