

Dama De Noche LLP

Registered Number OC332551

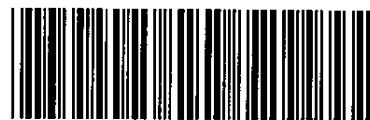
Registered Office:

Irongate House, Dukes Place, London, EC3A 7HX

Members Report and Financial Statements

For the period from 1 November 2007 (date of incorporation) to 5 April 2008

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COMPANIES HOUSE

Dama De Noche LLP

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Dama De Noche LLP

Report of the Members

The members submit their first report and financial statements for the period from 01 November 2007 (date of incorporation) to 5 April 2008.

Principal activity

The principal activity will be that of yacht chartering.

Results and dividends

The LLP incurred a loss for the period of GBP 70,686.

Designated members

The designated members during the period since incorporation are as follows:

Mr Malcolm Walker (appointed 1st November 2007)
Moonbird Limited (appointed 1st November 2007)

Members' drawings and capital

The members subscribe to the LLP's capital. Members may not draw out or receive back any part of their capital contributions unless and except to the extent that any part of such capital contributions are surplus to the working capital requirement of the LLP. No member is entitled to any interest on his capital contribution.

The profits and losses of the LLP are shared between the members in the proportions in which they contributed to the capital of the LLP. Each member may receive drawings from the LLP on account of their entitlement to profits in such amounts as shall be determined by the members.

Statement of members' responsibilities in respect of the financial statements

The Limited Liability Partnerships (LLP) Regulations 2001 made under the Limited Liability Partnerships Act 2000 require Members to keep accounting records which comply with section 211 and prepare financial statements for each financial period which give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for the financial period in accordance with the requirements of section 226.

In preparing these financial statements, the Members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

Under the LLP Regulations 2001, the Members are responsible for ensuring that proper accounting records are kept which disclose with reasonable accuracy the financial position of the LLP and which enable them to ensure that the financial statements comply with those regulations. The Members have a general responsibility for safeguarding the assets of the LLP and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Dama De Noche LLP

Auditors

For the period from 01 November 2007 (date of incorporation) to 5 April 2008, Dama De Noche LLP is entitled to exemption under section 249(A) of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001).

Signed:



KIGHT CORPORATION LTD
Director

Moonbird Ltd

Member

Dama De Noche LLP

Profit and loss account

for the period from 01 November 2007 (date of incorporation) to 5 April 2008

	2008 GBP
Loss on ordinary activities before taxation	70,686
Taxation	-
Loss on ordinary activities after taxation	<u>70,686</u>
Accumulated losses brought forward	-
Accumulated losses carried forward	<u><u>70,686</u></u>

There are no recognised gains and losses other than the loss of GBP 70,686 for the period ended 5 April 2008.

Dama De Noche LLP

Balance sheet as at 5 April 2008

	Notes	GBP	GBP	GBP
Fixed assets	2			
Sailing yacht – Dama De Noche				-
Tenders & Toys				-
Diving Equipment				-
Communication equipment				-
				<hr/>
				-
Current assets				
Payments on account re yacht		3,188,061		
Sundry Debtor		2		
VAT		1,968		
Bank		7,415		
		<hr/>		
			3,197,446	
Creditors: amounts falling due within one year				
Trade creditors		-		
Accruals		-		
		<hr/>		
			-	
			<hr/>	
Net current assets/(liabilities)				3,197,446
Creditors: amounts falling due after one year				-
				<hr/>
Net assets/(liabilities)				3,197,446
				<hr/>
Member's interests				
Members capital	3			3,268,132
Revenue reserves	4			(70,686)
				<hr/>
Total Members' interests				3,197,446
				<hr/>

These accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small limited liability partnerships.

Dama De Noche LLP

Balance sheet as at 5 April 2008 (continued)

For the period from 01 November 2007 (date of incorporation) to the 5 April 2008, Dama De Noche LLP was entitled to exemption under section 249a(1) of the Companies Act 1985 (as applied to Limited Liability Partnerships by Regulation 3 of the Limited Liability Partnership Regulations 2001). The members acknowledge their responsibility for:

i) Ensuring that Dama De Noche LLP keeps accounting records which comply with section 221; and

ii) Preparing accounts which give a true and fair view of the state of affairs of Dama De Noche LLP as at the end of the financial period, and of its profit or loss for the financial period, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Limited Liability Partnership.



Egan Corporation Ltd
Director

Moonbird Ltd

Member

Date: 05/3/9.

Dama De Noche LLP

Notes to the financial statements

for the period from 01 November 2007 (date of incorporation) to 5 April 2008

1. ACCOUNTING POLICIES

a) Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles in the United Kingdom.

b) Going concern

The business relies on the continued and on-going support of its members' capital contributions.

c) Income

Income is accounted for on a receivable basis.

d) Foreign currencies

Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated using the rate of exchange ruling at the balance sheet date and the gains and losses on translation are included in the profit and loss account.

e) Fixed assets

Fixed assets are stated at cost less accumulated depreciation.

f) Depreciation

Depreciation is calculated on a straight line basis to write off the cost of each asset over its estimated useful life.

g) Statement of cashflows

Under FRS 1 (revised 1996), the LLP is exempt from the requirement to prepare a cash flow statement on the grounds that it qualifies as a small entity in accordance with the small companies exemption on companies legislation.

2. FIXED ASSETS

The Sailing Yacht Dama De Noche was delivered on 8th April 2008. The total cost of the yacht is £3,603,514. The yacht will be depreciated over 20 years.

Dama De Noche LLP

Notes to the financial statements for the period from 01 November 2007 (date of incorporation) to 5 April 2008

3. MEMBERS' CAPITAL

	2008 GBP
Opening balance	-
Members' capital introduced	3,268,132
Members' capital carried forward	<u>3,268,132</u>

4. REVENUE RESERVES

	2008 GBP
Opening balance	-
Profit/(loss) for period	(70,686)
Profit/(loss) carried forward	<u>(70,686)</u>

5. TAXATION

Dama De Noche LLP made a loss in the period, therefore no tax is payable.

6. FINANCIAL SUPPORT

The members of the LLP will continue to provide financial support to the LLP to meet its existing and future liabilities.

Dama De Noche LLP

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD FROM 01 NOVEMBER 2007 (DATE OF INCORPORATION) TO 5 APRIL 2008

	GBP	GBP	GBP
Income			
Bank interest receivable			131
Charter income			-
			<hr/>
Total income			131
Expenses			
Administration fees			
Management fees	7,000		
Incorporation Fee	2,180		
MCA Registration	124		
Administration & Professional fees	1,693		
Foreign company registration fee	-		
	<hr/>		
Total administration fees		10,977	
Crew			
Crew provisions	248		
Crew salaries	32,324		
Crew medical Expenses	240		
Crew uniforms	2,159		
Crew training	2,125		
Crew accommodation	2,075		
Crew travel	982		
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Total crew		40,153	
Deck department			
Flags	520		
Deck equipment, stores and spares	857		
Deck repairs and replacements	-		
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Total deck equipment		1,377	
Engineering Department			
Engineering equipment - stores/spares	2,570		
Engineering repairs/replacements	-		
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Total engineering department		2,570	

Dama De Noche LLP

PROFIT AND LOSS ACCOUNT FOR THE PERIOD FROM 01 NOVEMBER 2007 (DATE OF INCORPORATION) TO 5 APRIL 2008

Interior and galley expenses

Galley equipment, stores and spares	4,259	
Accessories	3,238	
Galley repairs and maintenance	-	
Guest linen and glassware	61	
Laundry and cleaning	-	
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Total interior and galley expenses		7,558

Overheads

Foreign exchange	1,364	
Bank charges	165	
Postage, phone and Internet	266	
Depreciation	-	
Customs clearance	-	
Cruising permit	-	
Insurance	-	
Miscellaneous expenses	299	
Gratuities and fees	-	
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Total overheads		2,094

Owners and guests

Decoration and flowers	-	
Entertainment	-	
Toiletries	-	
Travel	-	
Food and beverages	-	
Newspapers/books	-	
Hotel	-	
Laundry	-	
	<hr/>	
Total owners and guests		-

Port expenses

Dockage	3,136	
Anchor fees	-	
Electricity	-	
Water	-	
	<hr/>	
Total Port expenses		3,136

Dama De Noche LLP

PROFIT AND LOSS ACCOUNT**FOR THE PERIOD FROM 01 NOVEMBER 2007 (DATE OF INCORPORATION) TO 5 APRIL 2008****Safety, Survey, Certification**

Safety equipment, repairs, maintenance	505	
MCA certification costs	-	
Survey costs	-	
Safety course	-	
Medical supplies	2,427	
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Total safety, survey, certification		2,932

Tender, water toys and gym

Tender equipment, stores and spares	-	
Tender fuel	-	
Water toys	-	
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Wheelhouse, office, entertainment

Communication expenses	-	
Navigation supplies	-	
Office consumables	-	
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Total wheelhouse, office, entertainment -**Total expenses**

70,817**Net income**

(70,686)