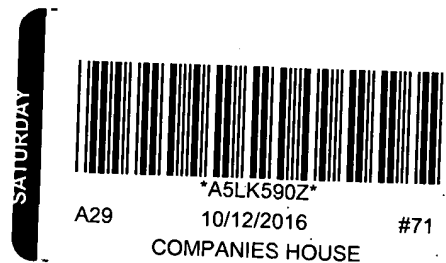


DIFFERENTIS 2007 LLP
MEMBERS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016



DIFFERENTIS 2007 LLP

LIMITED LIABILITY PARTNERSHIP INFORMATION

Designated members	D Marsh K Helme
Limited liability partnership number	OC332525
Registered office	Arden House Kingston Vale London SW15 3RN
Accountants	Alliotts Friary Court 13-21 High Street Guildford Surrey GU1 3DL

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MEMBERS' REPORT

FOR THE YEAR ENDED 31 MARCH 2016

The members present their report and financial statements for the year ended 31 March 2016.

Principal activities

The principal activity of the limited liability partnership continued to be that of a dormant company.

Designated Members

The following designated members have held office since 1 April 2015:

D Marsh
K Helme

Policy on members' drawings

The members' drawing policy allows each member to draw a proportion of their profit share, subject to the cash requirements of the business.

A member's capital requirement is linked to their share of profit and the financing requirement of the limited liability partnership. There is no opportunity for appreciation of the capital subscribed. Just as incoming members introduce their capital at "par", so the retiring members are repaid their capital at "par".

Statement of members' responsibilities

The members are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the limited liability partnership and of the profit or loss of the limited liability partnership for that year. In preparing those financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the limited liability partnership's transactions and disclose with reasonable accuracy at any time the financial position of the limited liability partnership and to enable them to ensure that the financial statements comply with the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008). They are also responsible for safeguarding the assets of the limited liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the members



D Marsh
Designated Member

23 November 2016

DIFFERENTIS 2007 LLP

CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF DIFFERENTIS 2007 LLP FOR THE YEAR ENDED 31 MARCH 2016

In order to assist you to fulfil your duties under the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008), we have prepared for your approval the financial statements of Differentis 2007 LLP for the year ended 31 March 2016 set out on pages 3 to 7 from the limited liability partnership's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the limited liability partnership's members of Differentis 2007 LLP, as a body, in accordance with the terms of our engagement letter dated 14 October 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Differentis 2007 LLP and state those matters that we have agreed to state to the limited liability partnership's members of Differentis 2007 LLP, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Differentis 2007 LLP and its members as a body, for our work or for this report.

It is your duty to ensure that Differentis 2007 LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Differentis 2007 LLP. You consider that Differentis 2007 LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Differentis 2007 LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Alliotts

Chartered Accountants

29/4/2016

Friary Court
13-21 High Street
Guildford
Surrey
GU1 3DL

DIFFERENTIS 2007 LLP

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2016

	Notes	2016 £	2015 £
		<hr/>	<hr/>
Loss on ordinary activities before taxation		-	-
Tax on loss on ordinary activities		-	-
		<hr/>	<hr/>
Loss for the financial year before members' remuneration and profit shares		-	-
		<hr/> <hr/>	<hr/> <hr/>

DIFFERENTIS 2007 LLP

BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Current assets					
Debtors	2	168,617		569,616	
Creditors: amounts falling due within one year	3	<u>(168,617)</u>		<u>(407,235)</u>	
Total assets less current liabilities			-		162,381
Creditors: amounts falling due after more than one year	4		-		<u>(162,381)</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			-		-
REPRESENTED BY:					
TOTAL MEMBERS' INTERESTS			-		-

For the financial year ended 31 March 2016 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Members for issue on 23 November 2016



D Marsh
Designated Member

Limited Liability Partnership Registration No. OC332525

DIFFERENTIS 2007 LLP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP); "Accounting by Limited Liability Partnerships", revised in 2014 and the Companies Act 2006.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

2 Debtors	2016 £	2015 £
Other debtors	168,617	569,616

Debtors include an amount of £0 (2015 - £162,381) which is due after more than one year.

3 Creditors: amounts falling due within one year	2016 £	2015 £
Bank loans and overdrafts	168,617	407,235

The LLP was advanced a loan from Barclays Bank plc for £2,500,000 on 15 February 2008. The loan is subject to interest based on the Bank of England base rate plus 1.15% and is repayable in 78 monthly instalments which commenced 7 months after the initial drawn down. A six month capital repayment holiday was agreed with Barclays Bank plc in December 2012. Further six month capital repayment holidays were agreed with Barclays Bank plc in May 2013 and January 2014. The loan principal and interest will be repaid by Differentis Ltd (formerly Differentis 2000 Limited) as part of the transaction to move the trade of the LLP to the company.

The bank loan has been guaranteed by separate fixed charges over individual members' private assets.

DIFFERENTIS 2007 LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

4	Creditors: amounts falling due after more than one year	2016 £	2015 £
	Bank loans	-	162,381
	Analysis of loans		
	Wholly repayable within five years	168,617	569,616
	Included in current liabilities	(168,617)	(407,235)
		-	162,381

5	Members' interests	EQUITY Members' other interests		DEBT Loans and other debts due to/ (from) members	TOTAL MEMBERS' INTERESTS 2016
		Members' Capital (equity)	Other reserves	Total	
		£	£	£	£
	Members' interests at 1 April 2015	-	-	-	-
	Loss for the financial year available for discretionary division among members	-	-	-	-
	Members' interests after loss for the year	-	-	-	-
	Members' interests at 31 March 2016	-	-	-	-

6	Loans and other debts due to members	2016 £	2015 £
	Members' capital classified as a liability	-	-

In the event of a winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors.

7	Information in relation to members	2016 Number	2015 Number
	The average number of members during the year was:	2	2

DIFFERENTIS 2007 LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

8 Control

The members have joint control over the partnership.

9 Related party transactions

On 4 April 2014, the shares held by the LLP in Differentis Ltd (formerly Differentis 2000 Limited) were exchanged for shares in Mackron Limited and then subsequently transferred to the members. As a result, LLP no longer holds any investment in subsidiary undertakings. However, due to the common control held between the LLP's members and Differentis Ltd (formerly Differentis 2000 Limited), it remains related.

As part of the transfer agreement with Differentis Ltd (formerly Differentis 2000 Limited) assumes the following liabilities on behalf of the LLP.

- Payment of the rental expense of £70,000 per annum (2015: £70,000 per annum)
- Payment of the loan interest of £2,900 per annum (2015: £2,900 per annum)
- Repayment of the loan during the year of £400,999 (2015: 296,465) resulting in a remaining debtor balance between Differentis Ltd (formerly Differentis 2000 Limited) and the LLP of £168,617 (2015: £569,616). This debtor balance includes £nil (2015: £162,381) falling due after more than one year

There are no transactions other than those already disclosed in these financial statements which require disclosure.