

Unaudited Financial Statements for the Year Ended 31 October 2022

for

The Haven Residential LLP

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for the Year Ended 31 October 2022

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DESIGNATED MEMBERS:

Mrs J Sihwa
H Sihwa

REGISTERED OFFICE:

27 Penfold Road
Clacton-on-sea
Essex
CO15 1JN

REGISTERED NUMBER:

OC332510 (England and Wales)

ACCOUNTANTS:

Suffolk Tax Accountants Group
9 Byford Court
Crockatt Road
Hadleigh
Ipswich
Suffolk
IP7 6RD

Balance Sheet
31 October 2022

| | Notes | 31.10.22 £ | £ | 31.10.21 £ | £ |
|--|-------|---------------|----------------|---------------|----------------|
| FIXED ASSETS | | | | | |
| Investment property | 4 | | 304,641 | | 304,641 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 16,137 | | 10,931 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>20,499</u> | | <u>20,575</u> | |
| NET CURRENT LIABILITIES | | | <u>(4,362)</u> | | <u>(9,644)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 300,279 | | 294,997 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 7 | | <u>135,313</u> | | <u>147,453</u> |
| NET ASSETS ATTRIBUTABLE TO MEMBERS | | | <u>164,966</u> | | <u>147,544</u> |
| LOANS AND OTHER DEBTS DUE TO MEMBERS | 9 | | <u>164,966</u> | | <u>147,544</u> |
| TOTAL MEMBERS' INTERESTS | | | | | |
| Loans and other debts due to members | 9 | | <u>164,966</u> | | <u>147,544</u> |

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 October 2022.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 24 July 2023 and were signed by:

Mrs J Sihwa - Designated member

Notes to the Financial Statements
for the Year Ended 31 October 2022

1. **STATUTORY INFORMATION**

The Haven Residential LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents rent receivable and excludes VAT.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. **EMPLOYEE INFORMATION**

The average number of employees during the year was NIL (2021 - NIL).

4. **INVESTMENT PROPERTY**

| | Total £ |
|---|----------------|
| FAIR VALUE | |
| At 1 November 2021 and 31 October 2022 | <u>304,641</u> |
| NET BOOK VALUE | |
| At 31 October 2022 | <u>304,641</u> |
| At 31 October 2021 | <u>304,641</u> |

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.10.22 £ | 31.10.21 £ |
|---------------|---------------|---------------|
| Other debtors | <u>16,137</u> | <u>10,931</u> |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.10.22 £ | 31.10.21 £ |
|---------------------------|---------------|---------------|
| Bank loans and overdrafts | 19,600 | 19,677 |
| Other creditors | <u>899</u> | <u>898</u> |
| | <u>20,499</u> | <u>20,575</u> |

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

| | 31.10.22 £ | 31.10.21 £ |
|--|----------------|----------------|
| Bank loans | <u>135,313</u> | <u>147,453</u> |
| Amounts falling due in more than five years: | | |
| Repayable by instalments | | |
| Bank loans more 5 yr by instal | <u>56,161</u> | <u>71,914</u> |

8. SECURED DEBTS

The bank loan is secured on the property.

9. LOANS AND OTHER DEBTS DUE TO MEMBERS

Loans and other debts due to members rank equally with debts due to unsecured creditors in the event of a winding up.

There is no provision for specific legally enforceable protection afforded to creditors in such an event.

There are no restrictions or limitations on the ability of the members to reduce the amount of 'Members' other interests'.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.