

Company Number OC332216

**Mount Street Investments – ICE1C LLP**

**Abbreviated accounts for the year ended 31 December 2009**

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## Mount Street Investments – ICE1C LLP

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### General Information

Designated Members	Charles D Nicholson Paula M Hardgrave
Registered Office	Connaught House 1-3 Mount Street London W1K 3NB
Registered Number	OC332216
Date of Incorporation	19 October 2007

## Mount Street Investments – ICE1C LLP

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### Profit and Loss Account

For the year ended 31 December 2009

	2009 £	2008 £
Turnover	-	-
Administrative expenses	(650)	(374)
<b>Operating loss</b>	<b>(650)</b>	<b>(374)</b>
Interest receivable and similar income	1,123	1,026
<b>Profit for the financial period available for division among members</b>	<b>£ 473</b>	<b>£ 652</b>

## Mount Street Investments – ICE1C LLP

### Balance Sheet

As at 31 December 2009

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Investments	2	171,843	171,538
<b>Current assets</b>			
Debtors amounts falling due within one year		8,426	8,258
<b>Current liabilities</b>			
Creditors amounts falling due within one year		-	-
<b>Net current assets</b>		<u>£ 180,269</u>	<u>£ 179,796</u>
<b>Represented by</b>			
Members' capital	3	179,144	179,144
Other amounts		1,125	652
<b>Net assets attributable to members' interests</b>		<u>£ 180,269</u>	<u>£ 179,796</u>

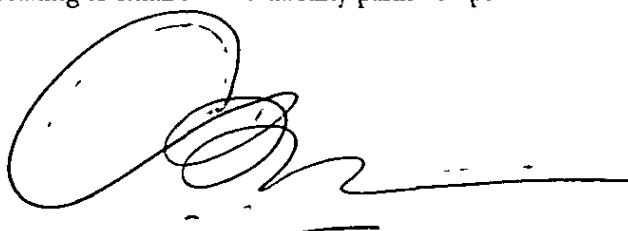
For the year ended 31 December 2009, the limited liability partnership was entitled to exemption under section 477 (small companies) of the Companies Act 2006 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001)

The members acknowledge their responsibility for

- ensuring the limited liability partnership keeps accounting records which comply with section 386, and
- preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year, and of its profit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the limited liability partnership

The accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small limited liability partnerships

Charles D Nicholson  
Designated Member  
16 September 2010



# Mount Street Investments – ICE1C LLP

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## Notes to the Financial Statements For the year ended 31 December 2009

### 1 Accounting Policies

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Investments

Investments are stated at cost or, where the Members consider a lower valuation must be ascribed to the investment, at cost less a provision

#### Foreign currencies

The financial statements are shown in British Pounds (£), which is the functional currency of the Partnership. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the Balance Sheet date. Any differences arising are taken to the Profit and Loss Account.

### 2 Investments

Unlisted investment by the Partnership in Icen1 Capital Partners I LP

	2009 £	2008 £
<b>Capital Commitment</b>		
Commitment – Capital Contribution	25	25
Commitment – Loan Commitment	249,975	249,975
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	250,000	250,000
	<hr/>	<hr/>
<b>Commitment Drawn Down</b>		
Commitment – Capital Contribution	25	25
Commitment – Loan Commitment	182,144	171,513
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	182,169	171,538
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## Mount Street Investments – ICE1C LLP

### Notes to the Financial Statements (Continued)

For the year ended 31 December 2009

#### 2 Investments (continued)

Movements in investments in the year	2009
	£
Investments as at 1 January 2009	171,538
Drawdown of commitment	8,566
Gain on Income Account	1,123
Partial Realisation	(9,384)
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Investments as at 31 December 2009	171,843
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#### 3 Total members' interest

	Members capital	Other Reserves	Total	Loans and other debts due to members	Total members' interests
	£	£	£	£	£
Members interests as at 1 January 2009	179,144	-	179,144	652	179,796
Funds introduced by members	-	-	-	-	-
Profit for the financial period available for division among members	-	473	473	-	473
Allocated Profit	-	(473)	(473)	473	-
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Members interests as at 31 December 2009	179,144	-	179,144	1,125	180,269
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