

GUY HOLLOWAY ARCHITECTS LLP
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST OCTOBER 2010

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GUY HOLLOWAY ARCHITECTS LLP**BALANCE SHEET****AS AT 31ST OCTOBER 2010**

	<u>NOTE</u>	<u>2010</u>	<u>2009</u>
<u>FIXED ASSETS</u>	2	118,741	106,537
<u>CURRENT ASSETS</u>			
Debtors and Prepayments	242,314	342,730	
Cash In Hand	235	24	
	242,549	342,754	
<u>CREDITORS: Amounts falling due within one year</u>	362,145	343,166	
<u>NET CURRENT (LIABILITIES)</u>		(119,596)	(412)
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		(855)	106,125
<u>CREDITORS</u> Amounts falling due after more than one year	3	—	12,428
<u>NET ASSETS</u>		(£855)	£93,697
Represented by:			
Loans and other debt due to members			
Other amounts		(£855)	£93,697
<u>TOTAL MEMBERS INTERESTS</u>		(£855)	£93,697

For the financial year ended 31st October 2010 the LLP was entitled to the exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnership (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs

The members acknowledge their responsibilities for complying with the requirements of the Act and the Regulations with respect to accounting records and the preparation of accounts

These Abbreviated Financial Statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime

Approved by the Members on 27 June 2011


G W T Hollaway

The accompanying notes form an integral part of these Financial Statements

GUY HOLLOWAY ARCHITECTS LLP

NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2010

1 ACCOUNTING POLICIES

The Limited Liability Partnership's Financial Statements have been prepared in accordance with Accounting Standards. The principal accounting policies are as follows –

Basis of Accounting

The Financial Statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoiced value of services provided to third parties, gross

Depreciation

Depreciation is provided on all tangible fixed assets, at annual rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life as follows –

Motor Vehicles	at	25% on Reducing Balance
Fixtures and Fittings	at	25% ~ 33% on Reducing Balance
Leashold Improvements	at	25% on Straight Line Method

Deferred Taxation

Deferred Taxation is provided in full on material timing differences which may give rise to material future tax liabilities. Provision is made at the rates expected to apply when such liabilities crystallise based on current tax law.

GUY HOLLOWAY ARCHITECTS LLP

NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST OCTOBER 2010

2 TANGIBLE FIXED ASSETS

COST

At 1st November 2009	192,938
Additions	48,049
At 31st October 2010	240,987

DEPRECIATION

At 1st November 2009	86,401
Charge for the Year	35,845
At 31st October 2010	122,246

NET BOOK VALUE

At 31st October 2010	£118,741
At 31st October 2009	£106,537

3 CREDITORS

	<u>2010</u>	<u>2009</u>
Creditors include the following		
Bank Loans	£162,248	£128,832