PETROL TECHNOLOGY LLP

UK Registered Company No OC332064

REPORT OF THE MEMBERS FOR THE FINANCIAL PERIOD FROM 1.11.2010. TO 31.10.2011.

The Members herewith present their report with the Financial Statements of the Company for the period ended 31 October 2011

INCORPORATION & REGISTERED OFFICE

The Company incorporated on 14 October 2007 under Registered Company Number OC332064 The registered office address is at Enterprise House, 82 Whitchurch Road, Cardiff, Wales CF14 3LX.

PRINCIPAL ACTIVITY & REVIEW OF BUSINESS

During the current financial period, the company was active as cargo forwarding agent and received commission.

NOTE

The company primarily conducts business in foreign currencies, such as United States Dollars. These transactions have been converted into Pounds Sterling at averaged Exchange rates throughout the current financial year period

RESPONSIBILITY

The members are required by Company Law to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year under review and of the result of that period and deliver the same to the registrar.

The members of the partnership are responsible for maintaining adequate accounting records and for the safeguarding of the books and assets of the Company

Juri VNIWAN for

IRELAND & OVERSEAS ACQUISITIONS LTD.

Designated member

Approved by the Board on 31 January 2012.

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PETROL TECHNOLOGY LLP

UK Registered Company No. OC332064

PROFIT & LOSS ACCOUNT for the period ended 31 October 2011

			2011	2010
	Notes	GB£	GB£	GB£
INCOME				
1. Income from ordinary activities.				
1.1 Commission			2,874	4,583
OPERATING EXPENSES				
1. Administrative Expenses				
1.1 Office costs		300		
1.2 Directors fees		700		
1.3 Professional fees	-	500		
TOTAL OPERATING EXPENSES		-	(1,500)	(1,500)
OPERATING PROFIT		-	1,374	3,083
PROFIT FOR PERIOD		_	1,374	3,083

Jury KITWAM tot

IRELAND & OVERSEAS ACQUISITIONS LTD.

Designated member

Approved by the Board on 31 January 2012.

PETROL TECHNOLOGY LLP

UK Registered Company No. OC332064

BALANCE SHEET As at 31 October 2011

			2011	2010
	Notes	GB£	GB£	GB£
CURRENT ASSETS				
Debtors			2,874	4,583
Cash at Bank or in hand			8,039	4,956
NET CURRENT ASSETS			10,913	9,539
CREDITORS				
Amounts falling due within one year			(1,500)	(1,500)
TOTAL ASSETS LESS CURRENT LIABILITIES			9,413	8,039
REPRESENTED BY				
Members capital			300	300
Reserves			7,739	4,656
Profit & Loss Account			1,374	3,083
TOTAL CAPITAL & RESERVES			9,413	8,039

- For the year ending 31/10/2011 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.
- 2. The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.
- 3. These accounts have been prepared in accordance with the special provisions of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations: 2008) applicable to LLPs subject to the small LLPs regime.

Juri VITMAN for *

IRELAND & OVERSEAS ACQUISITIONS LTD.

Designated member

Approved by the Board on 31 January 2012.

Any Notes form part of these Financial Statements