

ATALAYA DEVELOPMENTS LLP

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

These financial statements have not been audited as the company is exempt under s477 of the Companies Act 2006 from the requirement to obtain an audit of its financial statements.



A4E85AL6

A20

21/08/2015

#364

COMPANIES HOUSE

ATALAYA DEVELOPMENTS LLP
REGISTERED NUMBER: OC331811

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Investment property	2		3,117,584		3,117,584
CURRENT ASSETS					
Debtors		11,389		11,243	
Cash at bank		95,510		94,315	
		<u>106,899</u>		<u>105,558</u>	
CREDITORS: amounts falling due within one year	3	<u>(186,904)</u>		<u>(186,259)</u>	
NET CURRENT LIABILITIES			<u>(80,005)</u>		<u>(80,701)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,037,579</u>		<u>3,036,883</u>
CREDITORS: amounts falling due after more than one year	4		<u>(1,280,921)</u>		<u>(1,459,869)</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u><u>1,756,658</u></u>		<u><u>1,577,014</u></u>
REPRESENTED BY:					
MEMBERS' OTHER INTERESTS					
Members' capital classified as equity		1,015,821		1,015,821	
Other reserves classified as equity		<u>740,837</u>		<u>561,193</u>	
			<u><u>1,756,658</u></u>		<u><u>1,577,014</u></u>
TOTAL MEMBERS' INTERESTS					
Members' other interests			<u><u>1,756,658</u></u>		<u><u>1,577,014</u></u>

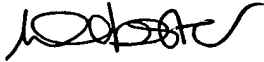
The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act").

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP.

ATALAYA DEVELOPMENTS LLP

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2015**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf by:



A V Webster
Designated member

Date: 14/8/15

The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

1.2 TURNOVER

Turnover comprises rent receivable and associated other income.

1.3 INVESTMENT PROPERTIES

Investment properties and land are included in the balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, which states that fixed assets should be depreciated but is, in the opinion of the members, necessary in order to give a true and fair view of the financial position of the LLP.

2. INVESTMENT PROPERTY

VALUATION

At 1 April 2014 and 31 March 2015

£
3,117,584

The 2015 valuations were made by the members, on an open market value for existing use basis.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

**3. CREDITORS:
AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other loans of £128,947 (2013: £128,947) are secured against freehold investment property.

**4. CREDITORS:
AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

Other loans of £1,280,921 (2014: £1,459,869) are secured against freehold investment property.