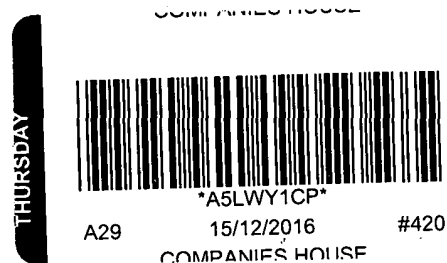


ATALAYA DEVELOPMENTS LLP

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016



These financial statements have not been audited as the company is exempt under s477 of the Companies Act 2006 from the requirement to obtain an audit of its financial statements.

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £	As restated 2015 £
FIXED ASSETS				
Investment property	2		3,102,584	3,117,584
CURRENT ASSETS				
Debtors		9,969		11,389
Cash at bank		143,169		95,510
		<u>153,138</u>		<u>106,899</u>
CREDITORS: amounts falling due within one year	3	(175,569)		(186,904)
NET CURRENT LIABILITIES			(22,431)	(80,005)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,080,153	3,037,579
CREDITORS: amounts falling due after more than one year	4		(1,039,474)	(1,280,921)
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>2,040,679</u>	<u>1,756,658</u>
REPRESENTED BY:				
LOANS AND OTHER DEBTS DUE TO MEMBERS WITHIN ONE YEAR				
Other amounts			740,837	561,193
MEMBERS' OTHER INTERESTS				
Members' capital classified as equity		1,015,821		1,015,821
Other reserves classified as equity		284,021		179,644
		<u>1,299,842</u>		<u>1,195,465</u>
		<u>2,040,679</u>		<u>1,756,658</u>
TOTAL MEMBERS' INTERESTS				
Loans and other debts due to members			740,837	561,193
Members' other interests			1,299,842	1,195,465
			<u>2,040,679</u>	<u>1,756,658</u>

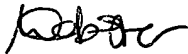
ATALAYA DEVELOPMENTS LLP

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2016**

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act").

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf by:



A V Webster
Designated member

Date: 29-11-16

The notes on pages 3 to 4 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

1.2 TURNOVER

Turnover comprises rent receivable and associated other income.

1.3 INVESTMENT PROPERTIES

Investment properties are included in the balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and are not depreciated. This treatment is contrary to the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, which states that fixed assets should be depreciated but is, in the opinion of the members, necessary in order to give a true and fair view of the financial position of the LLP.

2. INVESTMENT PROPERTY

VALUATION

At 1 April 2015
Disposals

£
3,117,584
(15,000)

At 31 March 2016

3,102,584

The 2016 valuations were made by the members, on an open market value for existing use basis.

ATALAYA DEVELOPMENTS LLP

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

**3. CREDITORS:
AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other loans of £128,947 (2013: £128,947) are secured against freehold investment property.

**4. CREDITORS:
AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

Other loans of £1,039,474 (2015: £1,280,921) are secured against freehold investment property.

5. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2016	2015
	£	£
Amounts due to members	740,837	561,193

Loans and other debts due to members rank pari passu with unsecured creditors.