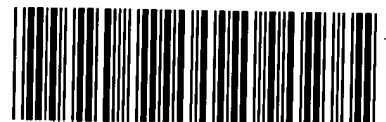


REGISTERED NUMBER:
OC331310
(England and Wales)

Report of the Members and
Unaudited Financial Statements
for the Year Ended 30 September 2015
for
BISCONDE INVEST LLP

THURSDAY



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BISCONDE INVEST LLP

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BISCONDE INVEST LLP

General Information **for the Year Ended** **30 September 2015**

DESIGNATED MEMBERS:

Corporex Limited (Appointed 22/02/2015)
Integrex Limited (Appointed 22/02/2015)

REGISTERED OFFICE:

60 Larchmont Road
Leicester
LE4 0 BE
England

REGISTERED NUMBER:

OC331310

BISCONDE INVEST LLP

Report of the Members for the Year Ended **30th September 2015**

The members present their report with the financial statements of the LLP for the year ended 30th September 2015.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was rendering transportation services.

DESIGNATED MEMBERS

The designated members during the year under review were:

Corporex Limited

Integrex Limited

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The results for the year and profit distribution are set out on page 5.

STATEMENT OF MEMBERS' RESPONSIBILITIES

The members are responsible for preparing the financial statements in accordance with applicable law and regulations.

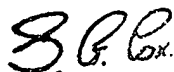
Legislation applicable to limited liability partnership requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period. In preparing these financial statements, the members are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the LLP and to enable them to ensure that the financial statements comply with the Companies Acts 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

ON BEHALF OF THE MEMBERS:



Corporex Limited
Designated Member

BISCONDE INVEST LLP

Profit and Loss Account **for the Year Ended 30th September 2015**

	Notes	2015 GBP	2014 GBP
TURNOVER	1	240,111	2,477,417
Cost of sales		<u>(232,282)</u>	<u>(2,678,739)</u>
GROSS PROFIT OR (LOSS)		7,829	(201,322)
Administrative expenses		<u>4,039</u>	<u>(94,870)</u>
OPERATING PROFIT OR (LOSS)		11,868	(296,192)
PROFIT OR (LOSS) FOR THE FINANCIAL YEAR BEFORE MEMBERS'S REMUNERATION AND PROFIT SHARES		11,868	(296,192)
Members' remuneration charged as an expense		<u>-</u>	<u>-</u>
PROFIT OR (LOSS) FOR THE FINANCIAL YEAR AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS		<u>11,868</u>	<u>(296,192)</u>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognized gains or losses other than the profit or loss for the above financial year.

The notes form part of these financial statements

BISCONDE INVEST LLP

Balance sheet **As at 30th September 2015**

	Notes	2015 GBP	2014 GBP
CURRENT ASSETS			
Debtors	2	1,507,578	1,493,444
Cash at bank and in hand		48,359	50,368
		<u>1,555,937</u>	<u>1,543,812</u>
CREDITORS			
Amounts falling due within one year	3	<u>(11,617)</u>	<u>(11,360)</u>
NET CURRENT ASSETS		<u>1,544,320</u>	<u>1,532,452</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,544,320</u>	<u>1,532,452</u>
NET ASSETS/(LIABILITIES)		<u>1,544,320</u>	<u>1,532,452</u>
MEMBERS' CAPITAL			
Initial partnership capital	4	2	2
Profit and loss account, net of drawings		1,544,318	1,549,012
		<u>1,544,320</u>	<u>1,532,452</u>

The LLP is entitled to exemption from audit under Section 477 (2) of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30th September 2015.

The members acknowledge their responsibilities for:

- a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and

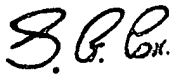
BISCONDE INVEST LLP

Balance sheet-continued **As at 30th September 2015**

b)preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships (Account and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the members of the LLP on 23/05/2016 and were signed by:



Corporex Limited
Designated Member

The notes form part of these financial statements

BISCONDE INVEST LLP

Notes to the Financial Statements **for the Year Ended** **30th September 2015**

1. ACCOUNTING POLICIES

1.1. Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

1.2. Foreign currencies

The partnership presents their accounts in functional currency GBP.

Transactions denominated in foreign currencies are translated into GBP using the exchange rates prevailing at the dates of the transactions. At each balance sheet date monetary assets and liabilities denominated in foreign currencies are translated using the closing rate. All differences are taken to the profit and loss account.

1.3. Turnover

Turnover comprises revenue recognized by the LLP in the respect of services supplied and goods sold, net of Value Added Tax.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are valued at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Buildings	-	5%
Plant and machinery	-	20%

1.5. Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss on a straight line basis over the period of the lease.

1.6. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.7. Stocks

Stock is valued at the lower of cost and net realizable value.

BISCONDE INVEST LLP

Notes to the Financial Statements **for the Year Ended 30th September 2015**

..... continued

2. DEBTORS

	2015	2014
	GBP	GBP
Trade debtors	-	52,297
Prepayments	44,230	31,518
Loans	1,463,348	1,409,629
	1,507,578	1,493,444
Amounts due after more than one year included above	3,959	3,695

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	GBP	GBP
Trade creditors	(8,740)	(8,675)
Other creditors	(2,877)	(2,685)
	(11,617)	(11,360)

4. MEMBERS' CAPITAL

	Closing Balance	Share of profits/ (losses)	Closing Balance	Members' Drawings	Share of profits/ (losses)	Initial partnership capital
	2015 GBP	2015 GBP	2014 GBP	2015 GBP	2014 GBP	GBP
Corporex Limited Ltd	-	-	-	-	-	-
Integrex Limited Ltd	1,544,318	11,868	1,532,452	(16,562)	(296,192)	2
	1,544,318	11,868	1,532,452	(16,562)	(296,192)	2

BISCONDE INVEST LLP

Detailed Trading Profit and Loss Account **for the Year Ended** **30 September 2015**

	2015	2014
	GBP	GBP
SALES	240,111	2,477,417
COST OF SALES	(232,282)	(2,678,739)
GROSS PROFIT	7,829	(201,322)
OVERHEAD EXPENSES		
Legal and professional	792	934
Accountancy	1,769	4,338
Bank charges	1,281	2,138
(Profit)/loss on exchange	(12,064)	65,716
General expenses	4,183	21,744
	4,039	(94,870)
OPERATING PROFIT/ (LOSS)	11,868	(296,192)
NET PROFIT/ (LOSS) FOR THE YEAR	11,868	(296,192)

This page does not form part of the statutory financial statements