

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2023

MOORE PLACE HOLDINGS LLP

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# MOORE PLACE HOLDINGS LLP

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## INFORMATION

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<b>Designated Members</b>	D Gorton T Dennis
<b>LLP registered number</b>	OC331234
<b>Registered office</b>	Lynton House 7-12 Tavistock Square London WC1H 9LT
<b>Accountants</b>	Menzies LLP Chartered Accountants Lynton House 7-12 Tavistock Square London WC1H 9LT

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# MOORE PLACE HOLDINGS LLP

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# MOORE PLACE HOLDINGS LLP

REGISTERED NUMBER:OC331234

## STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2023

	Note	2023 £	As restated 2022 £
<b>Fixed assets</b>			
Tangible assets	4	4,000,000	4,000,000
		<u>4,000,000</u>	<u>4,000,000</u>
<b>Current assets</b>			
Debtors: amounts falling due after more than one year	5	60,000	60,000
Debtors: amounts falling due within one year	5	149,755	139,176
Cash at bank and in hand	6	7,088	103,816
		<u>216,843</u>	<u>302,992</u>
Creditors: Amounts Falling Due Within One Year	7	(6,528)	(26,422)
<b>Net current assets</b>		<u>210,315</u>	<u>276,570</u>
<b>Total assets less current liabilities</b>		<u>4,210,315</u>	<u>4,276,570</u>
<b>Net assets</b>		<u><u>4,210,315</u></u>	<u><u>4,276,570</u></u>
<b>Represented by:</b>			
<b>Loans and other debts due to members within one year</b>			
Members' capital classified as a liability		20	20
Other amounts	8	7,785,998	7,832,790
		<u>7,786,018</u>	<u>7,832,810</u>
<b>Members' other interests</b>			
Other reserves classified as equity		(3,575,703)	(3,556,240)
		<u>(3,575,703)</u>	<u>(3,556,240)</u>
<b>Total members' interests</b>		<u><u>4,210,315</u></u>	<u><u>4,276,570</u></u>
<b>Loans and other debts due to members</b>	8	7,786,018	7,832,810
<b>Members' other interests</b>		<u>(3,575,703)</u>	<u>(3,556,240)</u>
		<u><u>4,210,315</u></u>	<u><u>4,276,570</u></u>

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# MOORE PLACE HOLDINGS LLP

REGISTERED NUMBER:OC331234

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## STATEMENT OF FINANCIAL POSITION (CONTINUED) AS AT 31 MARCH 2023

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The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The Members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the statement of comprehensive income in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the Members and were signed on their behalf by:

**T Dennis**

Designated Member

Date: 29 June 2023

The notes on pages 4 to 7 form part of these financial statements.

Moore Place Holdings LLP has no equity and, in accordance with the provisions contained within the Statement of Recommended Practice "Accounting by Limited Liability Partnerships", has not presented a Statement of Changes in Equity.

# MOORE PLACE HOLDINGS LLP

## RECONCILIATION OF MEMBERS' INTERESTS FOR THE YEAR ENDED 31 MARCH 2023

	EQUITY		DEBT			Total members' interests
	Members' other interests		Loans and other debts due to members less any amounts due from members in debtors			
			Members' capital (classified as debt)	Other amounts	Total	Total
	Other reserves £	Total £	£	£	£	£
Amounts due to members			20	8,264,100	8,264,120	
<b>Balance at 1 April 2021</b>	(3,525,456)	(3,525,456)	20	8,264,100	8,264,120	4,738,664
Prior year adjustment	(12,345)	(12,345)	-	(408,000)	(408,000)	(420,345)
<b>Balance at 1 April 2021 (as restated)</b>	(3,537,801)	(3,537,801)	20	7,856,100	7,856,120	4,318,319
Loss for the year available for discretionary division among members	(18,439)	(18,439)	-	-	-	(18,439)
<b>Members' interests after profit for the year</b>	(3,556,240)	(3,556,240)	20	7,856,100	7,856,120	4,299,880
Amounts introduced by members	-	-	-	15,000	15,000	15,000
Drawings	-	-	-	(38,310)	(38,310)	(38,310)
Amounts due to members			20	7,832,790	7,832,810	
<b>Balance at 31 March 2022</b>	(3,543,895)	(3,543,895)	20	8,240,790	8,240,810	4,696,915
Prior year adjustment	(12,345)	(12,345)	-	(408,000)	(408,000)	(420,345)
<b>Balance at 31 March 2022 (as restated)</b>	(3,556,240)	(3,556,240)	20	7,832,790	7,832,810	4,276,570
Loss for the year available for discretionary division among members	(19,463)	(19,463)	-	-	-	(19,463)
<b>Members' interests after profit for the year</b>	(3,575,703)	(3,575,703)	20	7,832,790	7,832,810	4,257,107
Drawings	-	-	-	(46,792)	(46,792)	(46,792)
Amounts due to members			20	7,785,998	7,786,018	
<b>Balance at 31 March 2023</b>	(3,575,703)	(3,575,703)	20	7,785,998	7,786,018	4,210,315

There are no existing restrictions or limitations which impact the ability of the members of the LLP to reduce the amount of Members' other interests.

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# MOORE PLACE HOLDINGS LLP

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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### 1. General information

Moore Place Holdings LLP is a limited liability partnership incorporated in England & Wales under the Companies Act 2006. The address of the registered office is Lynton House, 7-12 Tavistock Square, London, WC1H 9LT. The principal trading address is Portsmouth Road, Esher, Surrey, KT10 9LH.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The following principal accounting policies have been applied:

#### 2.2 Revenue

The turnover shown in the profit and loss account represents rental income received during the period, net of VAT, as well as income from building works completed.

#### 2.3 Investment property

Investment property is carried at fair value determined annually by external valuers and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in profit or loss.

#### 2.4 Financial instruments

The LLP only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

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# MOORE PLACE HOLDINGS LLP

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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### 2. Accounting policies (continued)

#### 2.5 Members participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with Section 22 of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships'. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits and losses are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Statement of comprehensive income in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Statement of financial position.

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the Statement of financial position within 'Loans and other debts due to members' and are charged to the Statement of comprehensive income within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Statement of financial position within 'Members' other interests'.

### 3. Employees

The entity has no employees.

### 4. Tangible fixed assets

	Golf course £
<b>Cost or valuation</b>	
At 1 April 2022 (as restated)	4,000,000
At 31 March 2023	<u>4,000,000</u>
<b>Net book value</b>	
At 31 March 2023	<u>4,000,000</u>
At 31 March 2022 (as restated)	<u>4,000,000</u>



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# MOORE PLACE HOLDINGS LLP

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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### 5. Debtors

	2023 £	2022 £
<b>Due after more than one year</b>		
Other debtors	60,000	60,000
	<u>60,000</u>	<u>60,000</u>
<b>Due within one year</b>		
Trade debtors	2,250	4,725
Other debtors	147,505	134,451
	<u>149,755</u>	<u>139,176</u>

### 6. Cash and cash equivalents

	2023 £	2022 £
Cash at bank and in hand	7,088	103,816
	<u>7,088</u>	<u>103,816</u>

### 7. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	429	20,323
Other creditors	1,799	1,799
Accruals and deferred income	4,300	4,300
	<u>6,528</u>	<u>26,422</u>

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# MOORE PLACE HOLDINGS LLP

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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### 8. Loans and other debts due to members

	2023 £	2022 as restated £
Members' capital treated as debt	20	20
Other amounts due to members	7,785,998	7,832,790
	<u>7,786,018</u>	<u>7,832,810</u>

Loans and other debts due to members may be further analysed as follows:

	2023 £	2022 as restated £
Falling due within one year	7,786,018	7,832,810
	<u>7,786,018</u>	<u>7,832,810</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.

### 9. Prior year adjustment

A prior year adjustment has been made to dispose of a tangible fixed asset that was sold in a prior year. The tangible fixed asset had a net book value of £420,345 and was sold for proceeds of £408,000, resulting in a loss on disposal of £12,345. The proceeds have been deducted from amounts due to members and the loss on disposal has been deducted from members' other interests.

### 10. Security over assets

There are charges over the land held within fixed assets as part of the development agreement. There is also a second charge over the assets of the LLP by Mr D Gorton.

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