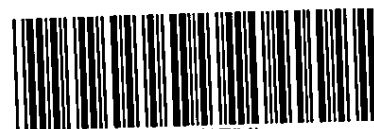


**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE PERIOD**  
**4 SEPTEMBER 2007 TO 30 SEPTEMBER 2008**  
**FOR**  
**ANGLO CONTINENTAL PROPERTY LLP**

THURSDAY



\*AH8Z1EIV\*

A61

29/10/2009

305

COMPANIES HOUSE

**ANGLO CONTINENTAL PROPERTY LLP**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
for the Period 4 September 2007 to 30 September 2008**

	<b>Page</b>
<b>General Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**ANGLO CONTINENTAL PROPERTY LLP**  
**GENERAL INFORMATION**  
**for the Period 4 September 2007 to 30 September 2008**

<b>DESIGNATED MEMBERS:</b>	K A Devine A Wall Ms A S Callan
<b>REGISTERED OFFICE:</b>	100 Barbirolli Square Manchester M2 3AB
<b>REGISTERED NUMBER:</b>	OC331081 (England and Wales)
<b>ACCOUNTANTS:</b>	Fairhurst Chartered Accountants Douglas Bank House Wigan Lane Wigan Lancashire WN1 2TB
<b>BANKERS:</b>	Royal Bank of Scotland Radcliffe Branch 131 Blackburn Street Radcliffe Manchester M26 9WQ
<b>SOLICITORS:</b>	Addleshaw Goddard 100 Barbirolli Square Manchester M2 3AB

# **ANGLO CONTINENTAL PROPERTY LLP**

## **ABBREVIATED BALANCE SHEET** **30 September 2008**

	Notes	£	£
<b>FIXED ASSETS</b>			
Investment property	2		466,203
<b>CURRENT ASSETS</b>			
Debtors		3,072	
Cash in hand		<u>2,628</u>	
		5,700	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>47,805</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(42,105)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			424,098
<b>CREDITORS</b>			
Amounts falling due after more than one year	3		<u>420,000</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u><u>4,098</u></u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>			3,998
<b>MEMBERS' OTHER INTERESTS</b>			
Capital accounts			<u>100</u>
			<u><u>4,098</u></u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members			3,998
Members' other interests			<u>100</u>
			<u><u>4,098</u></u>

The LLP is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 for the period ended 30 September 2008.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Section 221 of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to financial statements, so far as applicable to the LLP.

The notes form part of these abbreviated accounts

**ANGLO CONTINENTAL PROPERTY LLP**

**ABBREVIATED BALANCE SHEET - continued**  
**30 September 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to small LLPs.

The financial statements were approved by the members of the LLP on 20th October 2009 and were signed by:

A. C. J.

A Wall - Designated member

The notes form part of these abbreviated accounts

# ANGLO CONTINENTAL PROPERTY LLP

## NOTES TO THE ABBREVIATED ACCOUNTS for the Period 4 September 2007 to 30 September 2008

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

#### Turnover

Turnover represents the net invoice value of rent received excluding value added tax.

#### Investment property

In accordance with FRSSE, (i) investment properties are revalued annually by the members. The aggregate surplus or deficit is taken to the statement of recognised gain and losses (being a movement on an investment revaluation reserve), unless a deficit (or its reversal) on an individual investment property is to be expected permanent, in which case it is to be charged (or credited) to the profit and loss account, and (ii) no depreciation is provided in respect of freehold and leasehold investment properties with over 20 years to run. The directors consider that this accounting policy results in the accounts giving a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or qualified.

The investment properties have been included at their estimated market value at 30 September 2008, as determined by the members.

#### Allocation of profits & drawings

Allocation of profits and distributions to members is made once the annual financial statements are approved. Profits are allocated in accordance with the Limited Liability Partnership agreement. To the extent that profit allocations exceed drawings, then the excess profit is included in the Balance Sheet under Loans and other debts due to members. Where drawings exceed the allocated profits then the excess is included in Debtors. Any unallocated profits are included in Other reserves within Members' other interests.

### 2. INVESTMENT PROPERTY

	Total £
<b>COST OR VALUATION</b>	
Additions	<u>466,203</u>
At 30 September 2008	<u>466,203</u>
<b>NET BOOK VALUE</b>	
At 30 September 2008	<u>466,203</u>

In the opinion of the members the market value at 30 September 2008 is not materially different to the cost/net book value as stated.

A property valuation was completed in October 2009 which indicated that the current market value of the property is £450,000.

### 3. CREDITORS

Creditors include the following debts falling due in more than five years:

	£
Repayable by instalments	
Bank loans due more than 5 years by instalment	<u>315,000</u>