

REGISTERED NUMBER OC330761

PSPF 500 LLP
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
5 APRIL 2016



LD6 *L5MCECHU* 22/12/2016 #65
COMPANIES HOUSE

PSPF 500 LLP
ABBREVIATED ACCOUNTS
YEAR ENDED 5 APRIL 2016

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PSPF 500 LLP
ABBREVIATED BALANCE SHEET
AS AT 5 APRIL 2016

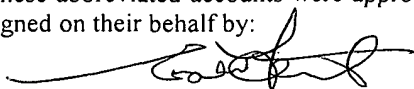
	Note	2016 £	£	2015 £	£
CURRENT ASSETS					
Debtors		2,240		119,285	
Cash at bank and in hand		650		888	
		<u>2,890</u>		<u>120,173</u>	
CREDITORS: Amounts falling due within one year		<u>720</u>		<u>689</u>	
NET CURRENT ASSETS			<u>2,170</u>		<u>119,484</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,170</u>		<u>119,484</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>2,170</u>		<u>119,484</u>
REPRESENTED BY:					
Loans and other debts due to members					
Other amounts	2		<u>2,170</u>		<u>119,484</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	2		2,170		119,484
Amounts due from members			<u>(2,240)</u>		<u>(2,240)</u>
			<u>(70)</u>		<u>117,244</u>

For the year ended 5 April 2016 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 in regard to small LLPs.

These abbreviated accounts were approved by the members and authorised for issue on 22-12-16, and are signed on their behalf by:



Signed on behalf of:
Private Sector Group LLP
Designated member

Registered Number: OC330761

The notes on page 2 form part of these abbreviated accounts.

PSPF 500 LLP

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 5 APRIL 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable UK accounting standards and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

2. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2016	2015
	£	£
Amounts owed to members in respect of profits	<u>2,170</u>	<u>119,484</u>