

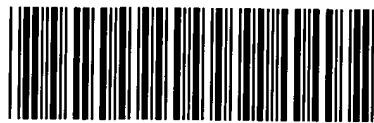
Registered number
OC330273

Quadric Trading LLP

Report and Accounts

31 August 2015

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Quadric Trading LLP
Report and accounts
Contents

	Page
LLP information	1
Members' report	2
Profit and loss account	3
Balance sheet	4
Notes to the accounts	5

Quadric Trading LLP
LLP Information

Designated members

Markom Corporate Limited
Quadric Group Investments

Registered office

2A, St. George Wharf
London
England
SW8 2LE

Registered number

OC330273

Quadric Trading LLP Members' Report

The members present their report and accounts for the year ended 31 August 2015.

Principal activities

The LLP's principal activity during the year continued to be a loan provider and a wholesale supplier of domestic, commercial and industrial appliances and equipment, outside of United Kingdom.

Designated members

The following persons served as designated members during the year:

Markom Corporate Limited
Quadric Group Investments

Policy with respect to members' drawings and subscription and repayment of members' capital

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set at the beginning of each financial year, taking into account the anticipated cash needs of the LLP.

New members are required to subscribe a minimum level of capital and in subsequent years members are invited to subscribe for further capital, the amount of which is determined by the performance and seniority of those members. On retirement, capital is repaid to members.

Members' responsibilities

The members are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the members to prepare accounts for each financial year. Under that law the members have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the members must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period. In preparing these accounts, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the members on 27 May 2016 and signed on their behalf by:



Markom Corporate Limited
Designated member
27 May 2016

Quadric Trading LLP
Profit and Loss Account
for the year ended 31 August 2015

	Notes	2015 £	2014 £
Turnover		2,345,844	5,506,507
Cost of sales		(2,334,963)	(5,748,516)
Gross profit/(loss)		<u>10,881</u>	<u>(242,009)</u>
Administrative expenses		(92,546)	21,992
Operating loss		<u>(81,665)</u>	<u>(220,017)</u>
Interest receivable		50,468	85,130
Loss before members' remuneration and profit share		<u>(31,197)</u>	<u>(134,887)</u>
Loss for the financial year available for discretionary division among members		<u>(31,197)</u>	<u>(134,887)</u>

Quadric Trading LLP
Registered number: OC330273
Balance Sheet
as at 31 August 2015

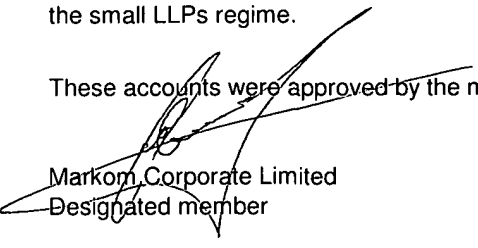
	Notes	2015 £	2014 £
Current assets			
Debtors	2	2,147,359	1,421,054
Cash at bank and in hand		5,360	1,146,225
		<u>2,152,719</u>	<u>2,567,279</u>
Creditors: amounts falling due within one year	3	(263,595)	(633,575)
Net current assets		<u>1,889,124</u>	<u>1,933,704</u>
Total assets less current liabilities		1,889,124	1,933,704
 Net assets attributable to members		 <u>1,889,124</u>	 <u>1,933,704</u>
Represented by:			
Loans and other debts due to members	4	<u>(148,271)</u>	<u>(134,888)</u>
Members' other interests			
Members' capital classified as equity	5	2,068,592	2,068,592
Other reserves	5	(31,197)	-
		<u>2,037,395</u>	<u>2,068,592</u>
		<u>1,889,124</u>	<u>1,933,704</u>
 Total members' interests			
Loans and other debts due to members	4	(148,271)	(134,888)
Members' other interests		2,037,395	2,068,592
	5	<u>1,889,124</u>	<u>1,933,704</u>

For the year ended 31 August 2015 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These accounts were approved by the members on 27 May 2016 and signed on their behalf by:


Markom Corporate Limited
Designated member

Quadric Trading LLP
Notes to the Accounts
for the year ended 31 August 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships".

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Debtors	2015	2014
	£	£
Amounts owed by group	51,915	809,757
Other debtors	2,095,444	611,297
	<u>2,147,359</u>	<u>1,421,054</u>

3 Creditors: amounts falling due within one year	2015	2014
	£	£
Trade creditors	258,974	633,575
Other creditors	4,621	-
	<u>263,595</u>	<u>633,575</u>

4 Loans and other debts due to members	2015	2014
	£	£
Loans from members	<u>(148,271)</u>	<u>(134,888)</u>
Amounts falling due within one year	<u>(148,271)</u>	<u>(134,888)</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

Quadric Trading LLP
Notes to the Accounts
for the year ended 31 August 2015

5 Total members' interests

	Members' capital	Revaluation reserve	Other reserves	Total of members' other interests	Net loans and other debts due to/from members	Total
Balance at 1 September 2014	2,068,592	-	-	2,068,592	(134,888)	1,933,704
Profit for the financial year available for discretionary division among members			(31,197)	(31,197)		(31,197)
Members' interests after profit for the year	2,068,592	-	(31,197)	2,037,395	(134,888)	1,902,507
Introduced by members	-			-	(123,505)	(123,505)
Repaid to members	-			-	110,122	110,122
Balance at 31 August 2015	<u>2,068,592</u>	<u>-</u>	<u>(31,197)</u>	<u>2,037,395</u>	<u>(148,271)</u>	<u>1,889,124</u>